

5 Days Workshop on GST Audit

DETAILED TOPICS	DURATION	SPEAKER
DAY-1		
Constitution Constitution as relevant to GST	30	
Scope of Supply brief – Issues Means and include Difference between various components of Supply Negative Supply and its Taxability? Consideration, non-monetary In Course or Furtherance of Business - Definition of Business, Legal Jurisprudence Activities to be treated as Supply even if made without consideration Activities to be treated as supply of goods or supply of services or not at all Tax liability on composition, non-composite and mixed supplies	60	
TEA BREAK-15 MINUTES		
Scope of Supply Issues on Supply	30	
Levy and Collection Discuss definition of India; Inter and Intra Supply; Supplies in territorial waters Application of provisions of Central Goods and Services Tax Act Section 9 and Section 5 of IGST Act Reverse Charge- meaning notifications -specially NN17/2017 CT (R) dated 28.06.2017 and Notification No. 13/2017 CT (R) dated 28.06.2017	60	
LUNCH-60 MINUTES		
Levy and Collection (CONTD..) E-Commerce Operator U/s 9(5) and Section 5(5) Issues on Levy and Collection	30	
Classification Classification- specially Rules Importance of correct Tariff Classification and Impact of Incorrect Classification Relevance of Customs Tariff Act & Classification Rules in GST [Ref. 1/2017 (CTR)]. Classification of services and relevance of HSN Classification Methodology Rules of Classifications (along with landmark judicial precedents)	60	
TEA BREAK-15 MINUTES		
Exemptions Principles -Exemptions Under Section 11	60	
Issues in Classification and Exemption	30	
DAY-2		
Time of Supply Time of Supply of Goods /Services under Forward Charge Time of Supply of Goods /Services under Reverse Charge	60	

Change in rate of tax in respect of supply of goods or services Notification on Advance not to be considered in case TOS of goods		
TEA BREAK-15 MINUTES		
Value of taxable supply- Section 15 and Rules Concept of Pure Agent vs taxability of Reimbursements	75	
Issues in Post Supply Discount and Linking with Credit Notes or any other issue	15	
LUNCH-60 MINUTES		
Place of Supply of Goods or Services or Both Difference between POS and Address for Delivery Place of supply of goods other than supply of goods imported into, or exported from India Place of supply of goods imported into, or exported from India Place of supply of services where location of supplier and recipient is in India Place of supply of services where location of supplier or location of recipient is outside India Special provision for payment of tax by a supplier of online information and database access or retrieval services	75	
Specific Issues with examples: -Travel Industry, -Transportation Industry, -Real Estate and its allied Services (including Renting), -Training Services, -IT Industry	45	
TEA BREAK-15 MINUTES		
Registration vis-a vis Compliance	45	
Tax Invoice, Credit and Debit Notes Tax invoice Prohibition of unauthorised collection of tax Amount of tax to be indicated in tax invoice and other documents Credit and debit notes Issues in respect of Tax Invoice, Credit and Debit Notes	45	
DAY-3		
Input Tax Credit Eligibility and conditions for taking input tax credit Part receipt of Goods, Services received in part/ lots Relevance of receipt of goods under deemed service transaction, Payment of invoices within 180 days and business concept of Credit Period, Credit eligibility: Festival expenses, business gift items, Job Works Motor Vehicle related supplies, Works Contract, Construction, P&M, Telecom towers. Apportionment of credit and blocked credits Computation of D2 (in Rule 42) whether mandatory? Effect of discount and settlement, SD & ED deductions Availability of credit in special circumstances	90	

JOB Work Taking input tax credit in respect of inputs and capital goods sent for job-work read with Section 143		
Issues relevant to Audit under ITC	45	
TEA BREAK-15 MINUTES		
Returns Furnishing details of outward supplies in GSTR-1 & Form 3B and reconciliation Other returns applicable such as ISD, Compounding etc. Obligation to furnish information return Levy of fee	75	
Common Errors in Return. Return-Notice to return defaulters, mismatching with Form 3B & GSTR1 and reply of such notices	15	
LUNCH-60 MINUTES		
Payment of Tax (including interest applicability)	15	
ISD	15	
Movement of Goods and Inspection (E-Way Bill)*	5	
Reconciliation of movement of Goods*	15	
TEA BREAK-15 MINUTES		
Refund including Refund in special cases-Case in Audit	45	
Accounts and Records Section 35(1) read with Rule 56 to 58 of CGST Rules Types of registers to be maintained Judicial Precedents from earlier laws for record keeping Method of Record Keeping and reconciliation with books of accounts Period of retention of accounts Case Study on accounting entry in records and its impact in GSTR	40	
DAY-4		
<ul style="list-style-type: none"> • Finalization of Accounts from GST perspective • Review of Audited Financial Statements impacting GST Audit <ul style="list-style-type: none"> ○ Directors Report ○ Audit Report ○ Notes to Accounts ○ Internal Report, if any • Year End adjustment entries impacting GST • Audit of Extra Ordinary Items impacting GST • Review of Transitional Credit 	90	
Accounting Ratios relevant to Audit	15	
TEA BREAK-15 MINUTES		
Demands and Recovery-Overview; Liability to pay In Certain Cases	30	
Offences and Penalties	30	
LUNCH-60 MINUTES		
Audit Issues in Miscellaneous [Section 143 to 174]	30	

Compensation Cess	30	
Audit by tax authorities vis-à-vis GST Audit	15	
Special Audit vis-à-vis GST Audit	15	
TEA BREAK-15 MINUTES		
Common areas of non-compliance having a high-risk exposure where auditees are likely to default	30	
Ethics to be abide by Auditor (eg. Integrity, objectivity, Confidentiality etc.) Responsibility of Auditor Advisory role of an auditor- expectations and limits	30	
Audit in IT Environment including use of Automated Tools	45	
DAY-5		
General principles of Auditing Standard on Auditing useful for GST Audits Discussion on suggestive standard checklist for GST Audits ➤ Identifying and Assessing the Risk of Material Misstatement Through Understanding the Entity and its Environment ➤ The Auditor's Responses to Assessed Risks ➤ Audit Evidence ➤ Analytical Procedures ➤ Audit Sampling ➤ Audit Documentation ➤ Communication of Audit Matters with Those Charged with Governance ➤ Written Representations ➤ Reliance on opinion of expert ➤ Desk Review, ICQ and Audit Plan / Program ➤ How to make working papers and its importance; Relevance on others (working paper)	120	
TEA BREAK-15 MINUTES		
Accounting Standards impacting GST including Revenue Recognition & Construction Contraction recognition	45	
LUNCH-60 MINUTES		
Reconciliation of GSTR, Annual Return and Books of Accounts as per Section 35(5) of the CGST Act, 2017	120	
TEA BREAK-15 MINUTES		
Formats of 9C & 9D	75	

NOTE:

***Applicable from the Year 18-19.**