



CERTIFICATE COURSE ON UAE VAT

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The Institute of Chartered Accountants of India

About Certificate Course on UAE VAT

The objective of this Course is to enhance the knowledge as well as to provide benefit to the members in the global service market. The participants are expected to have basic knowledge of the subject.

VAT Training

Course Objective:

The Course aims to facilitate the members in industry as well in practice by:

- Providing specialized and updated knowledge in the area of VAT in a systematic manner.
- Enhancing analytical and problem-solving skills for decision making.

Eligibility:

Only the members of the ICAI are eligible to be awarded Certificate of the Course.

Members of ICAI means:" Chartered Accountant" who is a member of Institute of Chartered Accountants of India constituted under this Act 1949)

Course Coverage:

Overview of VAT- Impact on aspects of business ,GCC framework, Trade/Legal background , Important Definitions, Levy of VAT, Exempted Supply and Non-supply, Transactions with GCC Countries, Export, Designated Zone, Date and Place of Supply, Tax Deduction, Payment of Payable Tax, Valuation, Job work, Transitional Issues, Registration, Tax Returns Filing, Accounts and Records, Audit and Assessment, Automation, Penalties, Tax Evasion, Refund, Miscellaneous Procedures, Industry Specific Analysis, and we look forward to working with you to train and develop your team.



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**Certificate Course on
UAE VAT in Abu Dhabi
Schedule of Batch - Weekend Batch
(10th,11th,17th,18th & 24th December 2022)**

S.No.	Date	Session	Session Details	Faculty
1	10/12/2022 (Saturday)	Overview of VAT & Important Definitions	<ul style="list-style-type: none"> • Overview of VAT & Important Definitions - Impact on aspects of business. • GCC framework. • Trade/Legal background. • Procedure - Registration & De-Registration & Tax Group. 	CA. Honey Mehtani
		Levy, Date of Supply, Place of Supply	<ul style="list-style-type: none"> • Levy of VAT. • Date of Supply, Place of Supply, Transitional Issues. • Public clarification / Guide: <ol style="list-style-type: none"> 1. Compensation-type Payments. 2. Profit Margin Scheme - Eligible Goods. 3. Disbursements & Reimbursements. 	CA. Ankur Jain
2	11/12/2022 (Sunday)	Designated Zone	<ul style="list-style-type: none"> • Designated Zone. • Reverse Charge and Import by Agent. • Limited Customs overview to connect VAT law. • GCC Transactions. • Valuation, Job Work & Customs Suspension. Exempt, Zero Rated. • Public clarification / Guide: <ol style="list-style-type: none"> 1. Designated Zones VAT Guide. 2. Importation of goods by agents on behalf of VAT registered persons. 	CA. Rajiv Hira



		Input Tax	<ul style="list-style-type: none"> Recoverable & Non-Recoverable Input Tax. Capital Asset Scheme. Apportionment. Public clarification / Guide: <ol style="list-style-type: none"> Non-recoverable Input Tax - Entertainment Services. <ol style="list-style-type: none"> Time-frame for recovering Input Tax Input Tax Apportionment Special Methods. 	
3	17/12/2022 (Saturday)	VAT Return, Refunds, Tax Invoice etc	<ul style="list-style-type: none"> VAT Return. Refunds. Tax Invoice & Tax Credit Notes. Information Technology & Automation. Public clarification / Guide: <ol style="list-style-type: none"> VAT Refund User Guide Business Visitors. New Residences VAT Refund User Guide. Refund of VAT Paid on Goods and Services Connected with Expo 2020 Dubai. 	CA. Nandan Bendarkar
		Real Estate Sector	Sectors: <ul style="list-style-type: none"> Construction Real Estate Wholesale and Retail Public clarification / Guide: <ol style="list-style-type: none"> Real Estate Guide Change in the permitted use of a building Labor Accommodation: Residential versus Serviced Property 	CA. Pankaj Jain



4	18/12/2022 (Sunday)	Administrative Procedures	<ul style="list-style-type: none"> • Administrative procedures (only VAT specific). • Federal Law No. 7 of 2017 on Tax Procedures. • Cabinet Decision No.(36) of 2017 on the Executive Regulation of Federal Law No.(7) of 2017 on Tax Procedures. • Audit, Accounts and Records. • Yearend VAT validation. • VAT Compliance checks and controls. • Public clarification / Guide: <ol style="list-style-type: none"> 1. VAT Administrative Exceptions Guide” 2. Voluntary Disclosure User Guide 	CA. Niraj Gogia
		Director Services, Refund Schemes	<p>Services provided by Directors: Director services and its VAT impact</p> <ul style="list-style-type: none"> • Public clarification / Guide: <ol style="list-style-type: none"> 1. Director's Services 2. Date of Supply for Independent Directors <p>Refund schemes & applicability:</p> <ul style="list-style-type: none"> • Public clarification / Guide: <ol style="list-style-type: none"> 1. VAT Refund User Guide 2. VAT Refund for Exhibitions and Conference User Guide 3. VAT Refund User Guide Business Visitors 4. New Residences VAT Refund User Guide 5. Refund of VAT Paid on Goods and Services Connected with Expo 2020 Dubai 	CA. Hemant Mundhra



5	24/12/2022 (Saturday)	Insurance & Financial Services	<p>Insurance & Financial Services:</p> <ul style="list-style-type: none"> • Overview on the financial sector and VAT applicability. • Public clarification / Guide: <ol style="list-style-type: none"> 1. Insurance Guide 2. Financial Services VAT Guide 3. Bank Interest and Dividends 4. Use of Exchange Rates 5. VAT Treatment of Options and Option Premiums 	CA.(Dr.) T P Anand
		Health Care Sector, Transfer of Business & Transfer of Shares	<p>Healthcare Sector:</p> <p>Business model & standard VAT treatment. Public clarification / Guide: Business-to-Business Supplies of Healthcare Services</p> <p>Transfer of Business and transfer of shares.</p> <ul style="list-style-type: none"> • Difference between transfer of business and transfer of shares. • Public clarification / Guide: <ol style="list-style-type: none"> 1. Transfer of a Business as a Going Concern 	CA. Sandesh Reddy



Who Should Attend?

- Members in the Audit and Assurance Practice

- Members in the Industry including Chief Financial Officers, Finance Directors, Financial Controllers, Finance Managers, Assistant Finance Managers and Finance Executives.

- Members in the Advisory Practice

- Members in the Banking Industry

- All others who are in Finance and related Fields



PROGRAMME DETAILS

Course Duration and Course Hours

1) 5 Days Course – 30 hours (9:30 AM to 4:30 PM)

Fees for the Course

Fees per participant (Member): AED 2,000/- + VAT 5% = **AED 2,100/-**

(The fees are inclusive of training material, exam fee, Lunch & Tea)

Certificate

A certificate will be awarded to the members on successful completion of course and after passing the assessment test which will be held two times in a year.

CPE Hours

Structured CPE Hours

Venue for weekend batch: TBA

Note: It is clarified for information of the members that Certificate Course on VAT- is a Certificate Course. On successful completion of this Course, a member is awarded a certificate to this effect. However, a certificate course does not grant any qualification, and therefore it should not be mentioned by the members as qualification along with their name.



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Registration:

The Registration will be on first come first served basis. Interested members need to register at the following link:

Link: <https://tinyurl.com/VAT-COURSE-REG-FORM>

Mode of Payment: Bank Transfer

Bank Transfer Details are us under:

VAT Certificate Course fee: AED 2,100

Bank Name: Bank of Baroda

Account Name: The Institute of Chartered Accountants of India, Dubai

Branch: Karama, Dubai

Bank A/C No.900 1020000 4867

IBAN No. : AE750110090010200004867

Once the transfer is made, please send the bank advice to dubaioffice@icai.in for issuing the receipt



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VAT FACULTY PROFILES

CA. Honey Mehtani

CA. Honey Mehtani is Senior Chartered Accountant and having 14+ experience in Tax, Accounting, Audit, Banking and Finance Consultancy in diverse business environment and industries such as Jewellery Industry, Reinsurance, Chemical/Petro Chemical, Consultancy and Banking. She is highly accomplished professional having enough exposure working with multi-site and multi-cultured international teams and having comprehensive experience in Finance & Accounting Leadership, Loan Structuring /Debt Financing, Corporate Finance Controllership, Risk Management, Budgeting, Performance Measurement, Process /systems improvement, Costing, Pricing & Internal Control, Cash flow, Inventory and Receivables Control, Board /MIS/Financial Reporting, Contract Negotiations, Project Feasibility study, ERP implementation, Training & Development, Team Building & Management. Extensive experience in VAT implementation, handle VAT compliance, queries, assistance in return filing and review. She has extensive knowledge with VAT laws and regulations providing extensive service and consultancy to several local and expatriate clients.

CA. Ankur Jain

CA. Ankur Jain, Director at MMJS and leads the Indirect Tax Practice. He is a Chartered Accountant and Company Secretary from India who has 13+ years of experience working with several clients from diverse sectors with business operations across the GCC, Southeast Asia and India. CA. Ankur has previously worked at Deloitte India, Deloitte Malaysia and KPMG Lower Gulf, UAE. He is a regular speaker at various forums and events, providing insights on Indirect Tax. He was ranked as Rising Star for Indirect Tax by the ITR and World Tax in 2021.

CA. Rajiv Hira

CA. Rajiv Hira, a high caliber finance professional with an experience of leading roles in private and multinational financial institutions for over 20+ years in the area of technology implementation, process design, risk management, compliance, management consulting and founder of RHMC Management Consultants. Expertise in connecting with people and processes to arrive at the effective value proposition for business, derived from hands-on experience of working in multicultural and multinational organisations. Experience of working in Asia, Africa & Middle East. Actively working in UAE, with large corporates, SME & Individuals on process design & implementation. Contributed in development of resources (with professional bodies, training institutes & corporates) through structured training, seminars and articles. Hands-on experience in engaging with regulators and governing bodies in the space of AntiMoney Laundering (AML), Counter-Terrorism Financing (CTF), connecting the risk management through system through technology & interface. This work involves understanding the strategic intent and implementation objectives for compliance. Working with Fintech solution (Blockchain) provider in the Trade Finance function, to revolutionise the working capital requirement for small traders (Micro Enterprises) having limited / no access to the funding. This solution works in the principle of value chain financing. Solution is built on blockchain technology, and can include participation of multiple financial entities, buyers, suppliers in the platform to fulfill their core objective.



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CA. Nandan Bendarkar

CA.Nandan Bendarkar is the Managing Director of MBK Auditing. He hails from a small town in Maharashtra. Born and brought up in a typical Marathi middle class family, Mr. Bendarkar finished his schooling and Junior College there.

For his undergraduate studies, he moved to Pune. His education qualifications are:

- B. Com from Savitribai Phule University, India
- ACA from ICAI, India
- MDP in Strategic Finance from IIM Ahmedabad, India
- FMVA from Corporate Financial Institute, Canada
- Professional Stock Trader Part I and Part II Series from Online Trading Academy, USA
- Level 4 Certificate in Advanced Wealth Management from CISI, UK
- “Train the Trainer” certificate from TAP Foundation, India

Over the last 30 years, he has worked as a professional at various levels with Landmark Group, Al Hokair Group, Future Group, Neurth Group, Eurostar Group, EFS Group, to name a few. He has travelled over 50 + countries for business and pleasure across 4 continents. He is also a Board Member of GMNI and the President of Asia Pacific Region of GMNI.

CA. Pankaj Jain

CA. Pankaj Jain With over two decades' extensive experience in the area of indirect taxation in India and Europe, Pankaj specializes in entire gamut of indirect taxation, transfer pricing, tax controversy management & resolution and international taxation. Pankaj also possess a rich experience in tax litigation and have successfully represented clients' interests before various judicial fora across India. As a trusted tax advisor and in-house tax leader, Pankaj has advised and assisted leading MNCs and Indian companies on Indian Goods & Services Tax (GST), European GST, VAT, service tax and customs issues, business model structuring, indirect tax optimization and VAT implementation. Pankaj is a regular speaker in seminars/conferences organized by Confederation of Indian Industries (CII), Institute of Chartered Accountants of India (ICAI) and other tax forums across India. He has addressed large audiences on various issues such as GST, SEZ, VAT & works contract, Customs, Service Tax and more. He has contributed articles on VAT, GST and Service Tax issues in the Economic Times and tax publications in India.

CA. Niraj Gogia

CA Niraj Gogia is a Qualified Chartered Accountant and a Fellow member of The Institute of Chartered Accountants of India (ICAI) with over twelve years of post-qualification experience. He has his own practice in the UAE since 2017.

Direct & Indirect Taxation (VAT) Experience:

Prior to VAT implementation in the UAE, he has worked in Indirect & Direct Tax Compliance for Singapore (GST), India and USA based entities. He has experience of handling large finance and accounting teams in marine and contracting industry playing important roles in Tax compliance, FP&A, Financial Accounting and Reporting

Academic Achievements:

Cleared all the three levels of CA examination in first attempt Secured 100/100 marks in Business Mathematics, Statistics in state board. He is a faculty for indirect taxes for ICAI, Overseas Office, Dubai.

CA. Hemant Mundra

CA Hemant Mundra is Director –Advisory| Financial Services. A Finance Professional with consistent success of 20+ years in financial controls, management audit, financial analysis, restructuring of debts and contracts management. Chartered Accountant from ICAI, Management Accountant, Diploma in IFRS from ACCA. VAT Advisory to multiply business Profit, VAT Compliance, Educate on VAT; highly skilled in Product Pricing, developing financial models for various business verticals.

CA. (Dr.) Tirupati Parthasarathy Anand (TP)

TP is a Doctor of Business Administration (PhD) and a Chartered Accountant (Indian CA) with over 34 years of post-qualification experience having worked in India, Singapore, and Dubai. He holds a Bachelor of Commerce degree and is also an alumnus of the Indian Institute of Management, Ahmedabad, India where he underwent an 8-month course on “General Management Program” in 2012. He has attended a residential program of Harvard Business School on “Building a Global Enterprise” in April 2015. TP is a research scholar, and his research interests are Small Business Growth Entrepreneurship, and Innovation with special focus on the Small and Medium Enterprises Sector. He has published several papers in leading Journals and International Conferences. TP is a visiting faculty at The Institute of Chartered Accountants of India, Emirates Institute for Banking and Financial Studies, Etisalat Academy and SP Jain School of Global Management. TP has written a few chapters of the Background Material on UAE VAT Law which was published by the Institute of Chartered Accountants of India. He is also the lead faculty for the Certificate Course on VAT Law in UAE and Certificate Course on IFRS being conducted by the Institute of Chartered Accountants of India, Dubai Office. TP is also Team Leader/Senior Assessor for various Excellence Award programmes in the UAE. He is also member of the Panel of Judges for American Business Awards (Stevie Awards) in the USA since 2015.



CA. Sandesh Reddy Gottikati

CA Sandesh Reddy is an Associate member of The Institute of Chartered Accountants of India and The Institute of Cost Accountants of India, with three ranks in various levels of CA & CMA examinations including All India 1st, 2nd & 16th. He is a contributor to the third edition of Background material on UAE VAT published by ICAI. Currently he is associated with a Multi-National Dairy products company for 4+ years. Being into Industry, but to stay with his passion to share the knowledge, has been into teaching for CA Students and took several sessions for Certificate Course on UAE VAT to the Qualified Chartered Accountants.



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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Overseas Office, Dubai

Our Contact Information

For participation in the courses, please contact:

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For any issue of significant importance, please contact:

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