

GOODS & SERVICES TAX / IDT UPDATE-161

Clarification regarding time limit for certain compliances pursuant to issuance of *Notification No. 18/2022-Central Tax dated 28.09.2022*

The Central Government has issued [Notification No. 18/2022-CT dt. 28.09.2022](#) to appoint 01.10.2022 as the date on which the provisions of sections 100 to 114, except clause (c) of section 110 and section 111, of the Finance Act, 2022 shall come into force. Resultantly, the time limit for the following compliances in respect of a particular financial year has been extended and fixed as 30th November of the next financial year, or furnishing of the relevant annual return, whichever is earlier:

1. Section 16(4) : Claiming of input tax credit in respect of any invoice or debit note in the return
2. Section 34(2) : Declaration of details of credit notes in the return
3. Proviso to section 37(3) : Rectification of particulars in details of outward supplies
4. Proviso to section 39(9) : Rectification of particulars furnished in a return
5. Proviso to section 52(6) : Rectification of particulars in the statement furnished by a TCS operator

In this regard, it has been clarified that the extended timelines for the above-mentioned compliances are applicable from 2021-22 onwards. It is further clarified that the said compliances in respect of a financial year can be carried out in the relevant return or the statement filed/ furnished upto 30th November of the next financial year, or the date of furnishing annual return for the said financial year, whichever is earlier. It is also clarified that no extension of due date of filing monthly return/ statement for the month of October (due in November) or the due date of filing quarterly return/ statement for the quarter ending September has been made vide the amendments in CGST Act, 2017 notified through the above notification.

[Press Release dt. 04.10.2022](#)

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