

## GOODS & SERVICES TAX / IDT UPDATE - 119

### *Penalty for non-compliance of provisions for Dynamic QR Code to be waived off till 30<sup>th</sup> June 2021, if provisions are complied with from July 1, 2021*

The penalty payable by a registered person under section 125 of the CGST Act, 2017 for not complying with the requirement of Dynamic QR Code, as notified vide *Notification No. 14/2020-CT dated 21<sup>st</sup> March, 2020*, has been waived off till 30<sup>th</sup> June, 2021 subject to the condition that the said person complies with the provisions of the said notification from July 1, 2021.

[\[Notification No. 06/2021- Central Tax dated 30<sup>th</sup> March 2021\]](#)

### *HSN code/ SAC mandatory on tax invoices as per revised requirement from 1<sup>st</sup> April 2021*

Effective 1<sup>st</sup> April, 2021, HSN code for goods and services would be mentioned on tax invoices as under:

<b>Annual turnover of the registered person in the preceding financial year</b>	<b>Number of Digits of HSN Code</b>
Up to Rs. 5 crores	For B2B supply - 4 For B2C supply – 4 (optional)
More than Rs. 5 crores	For all tax invoices - 6

Common HSN codes apply to Customs and GST. Accordingly, codes prescribed in the Customs tariff are used for the GST purposes too (as has been specifically mentioned in the GST rate schedule). In Customs Tariff, HS code is prescribed as heading (4 digits HS), sub-heading (6 digits HS) and tariff items (8 digits).

Link to access SAC for services:

[https://www.cbic.gov.in/resources/htdocs-cbec/gst/11-Rate\\_Notification-CGST-16.10.2020.pdf](https://www.cbic.gov.in/resources/htdocs-cbec/gst/11-Rate_Notification-CGST-16.10.2020.pdf)

[https://www.cbic.gov.in/resources/htdocs-cbec/gst/12-Exemption\\_CGST-16.10.2020.pdf](https://www.cbic.gov.in/resources/htdocs-cbec/gst/12-Exemption_CGST-16.10.2020.pdf)

Link to access 6 digits service classification codes - <https://www.cbic.gov.in/resources/htdocs-cbec/gst/Scheme%20of%20Classification%20of%20Services%20-%20amended.pdf>

Link to access HSN codes for goods - <https://www.cbic.gov.in/resources/htdocs-cbec/gst/GSTratescheduleforgoodsason31032021.pdf>

Link to access Customs Tariff for HSN codes for goods - <https://www.cbic.gov.in/htdocs-cbec/customs/cst2021-020221/cst-idx>

[\[https://pib.gov.in/PressReleasePage.aspx?PRID=1708713\]](https://pib.gov.in/PressReleasePage.aspx?PRID=1708713)

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