

GOODS & SERVICES TAX / IDT UPDATE - 117

Implementation of e-invoicing for the taxpayers having aggregate turnover exceeding Rs.50 crores from 1st April 2021

The CBIC vide [Notification No. 05/2021- Central Tax dated 08th March 2021](#) has further amended [Notification No. 13/2020-CT dated 21st March, 2020](#) to implement e-invoicing for B2B transactions from **1st April 2021** for the taxpayers having **aggregate turnover exceeding Rs. 50 crores**. Earlier, e-invoicing for B2B transactions was to be made mandatory for taxpayers having aggregate turnover exceeding Rs. 100 crores.

[[Notification No. 05/2021- Central Tax dated 08th March 2021](#)]

GST revenue collection for February 2021 is Rs. 1,13,143 crores

The gross GST revenue collected in the month of February 2021 is Rs. 1,13,143 crores of which CGST is Rs. 21,092 crores, SGST is Rs. 27,273 crores, IGST is Rs. 55,253 crores (including Rs. 24,382 crores collected on import of goods) and Cess is Rs. 9,525 crores (including Rs. 660 crores collected on import of goods).

[<https://pib.gov.in/PressReleasePage.aspx?PRID=1701723>]

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