

GOODS & SERVICES TAX / IDT UPDATE – 104

System computed values of GSTR-1 Statement (Monthly filers), made available in Form GSTR-3B, as PDF statement on GST Portal

05/09/2020

- 1. A pdf statement has been made available to taxpayers, filing monthly GSTR-1 statement, with system computed values of Table 3 of Form GSTR-3B. This PDF will be prepared on the basis of the values reported by them, in their GSTR-1 statement, for the said tax period.**

Note: This facility will also be provided to quarterly GSTR-1 filers in due course of time.

- 2. This PDF will be available on their GSTR-3B dashboard, from tax period of August 2020 onwards, containing the information of GSTR-1 filed by them on or after 4th September 2020. This will make filing of their Form GSTR-3B easier for them.**
- 3. This facility is provided to all taxpayers registered as a Normal taxpayer, SEZ Developer, SEZ unit and casual taxpayer.**
- 4. Tables of Form GSTR 3B will be Auto-Drafted in pdf statement:** Following Tables of Form GSTR-3B will be auto drafted, on basis of values reported in GSTR-1 statement, for the said period:
 - 3.1(a) - Outward taxable supplies (other than zero rated, nil rated and exempted)
 - 3.1(b) - Outward taxable supplies (zero rated)
 - 3.1(c) - Other outward supplies (Nil rated, exempted)
 - 3.1(e) - Non-GST outward supplies
 - 3.2 - Supplies made to un-registered persons
 - 3.2 - Supplies made to composition taxable persons
 - 3.2 – Supplies made to UIN holders
- 5. In this, following points may be noted:**
 - In case, any of the above values is negative as per GSTR-1 statement, those figures would be mentioned as Zero in the auto-drafted PDF and will not be carried forward to next period.
 - Turnover & tax are computed after taking into account credit notes,

debit notes, amendments and advances, if any.

- Only filed GSTR-1 statements are considered for auto-population of the values in Form GSTR-3B.

6. This PDF is only for assistance of taxpayers to get the auto drafted values of Table 3 of their Form GSTR 3B (as per their filed GSTR 1 statement). Taxpayers, however, are required to verify & file their Form GSTR-3B, with correct values.

[\[Source:gst.gov.in\]](http://gst.gov.in)

Extension of due date of compliance of Anti-Profitteering measure by Authority till 30th November,2020

The Central Government vide [Notification No. 65/2020- Central Tax dated 1st September 2020](#) has **amended the** Notification no. 35/2020-Central Tax dt. 03.04.2020 to **extend the time limit for completion or compliance** of any action, **by any authority , under Section 171 , i.e. Anti-profitteering measure.,** which falls during the period from the 20th day of March, 2020 to the 29th day of November, 2020" **till 30th day of November, 2020.**

[\[Notification No. 65/2020- Central Tax dated 1st September, 2020\]](#)

New functionalities made available for TCS and Composition taxpayers

1.Provision to make amendment, multiple times, in Table 4 of Form GSTR-8

- Earlier, if no action was taken on TCS details, auto-populated in TDS/TCS credit form, by the supplier or if the same were rejected by them in the said form, the TCS (e-commerce operators) could amend the details only once.
- Based on requests received from stakeholders, the restriction of amending the transaction details only once, in the table 4 (i.e. amendment table) of Form GSTR-8, has now been removed.
- Thus, details of table 4 (i.e. amendment table) of Form GSTR-8, can now be amended multiple times, by e-commerce operators liable to collect tax at source under section 52, while filing their Form GSTR-8.

2.TCS facility extended to composition taxpayers

- The taxpayers under composition scheme, who are permitted to make supplies through E-Commerce Operators, e.g. Restaurant Services, will now be able to view and take necessary actions in their TDS/TCS credit received form.
- E-commerce operators would now be able to add GSTIN of such composition

suppliers, in their Form GSTR-8 and file the Form.

- The amount of tax collected at source, reported by E Commerce Operators in their Form GSTR-8, will now be populated to 'TDS /TCS credit received' form of respective composition taxpayers.
- The amount so reported by e-commerce operators will now be available to respective composition taxpayers, for accepting or rejecting the same, in their 'TDS and TCS credit received' form.
 - For accepted transactions, the amount would be credited to cash ledger of composition taxpayers, after successful filing of 'TDS/ TCS Credit received' form.
 - For rejected transactions, the amount would be shown to e-commerce operators for correction.

[\[Source:gst.gov.in\]](http://gst.gov.in)

Filing Form GSTR-4 Annual Return by Composition Taxpayers on GST Portal

1. **What is Form GSTR-4 Annual Return:** - With effect from 1st April, 2019, all Composition Taxpayers are required to file Form GSTR-4 Annual Return, on annual basis, for each financial year.
2. **Who are required to file Form GSTR-4 Annual Return:** All registered taxpayers who have opted for composition scheme or were under composition scheme under GST, for any period during a financial year, starting from 01.04.2019, need to file Form GSTR-4 Annual Return, annually.
3. **Who can file NIL Form GSTR-4 Annual Return:** Nil Form GSTR-4 Annual Return can be filed for the financial year, if you have, for all applicable quarters of the year,;
 - NOT made any outward supply
 - NOT received any goods/services
 - Have NO other liability to report
 - Have filed all Form CMP-08 as Nil
4. **Due date of Filing:** The due date for filing Form GSTR-4 Annual Return is 30th of the month succeeding the financial year or as extended by Government, from time to time. For FY 2019-20, it has to be filed by 31/10/2020.
5. **Filing Form GSTR-4 Annual return:** Logon to your dashboard, click on *Services > Returns > Annual Return > Select FY > Search > GSTR 4 > FILE THE RETURN.*
6. **Some important Points:**
 - Form GSTR 4 can be filed only if, all applicable quarterly statements in Form CMP 08 of that financial year, have been filed.
 - Form GSTR-4 Annual Return, once filed, can't be revised
 - After successfully filing, ARN will be generated and intimated through email and SMS
 - Currently only the online filing has been enabled on the portal. Shortly, offline tool to file Form GSTR-4 Annual Return will also be made available.
7. **How it is different from Form GSTR-4 Quarterly Return:** Please note that this Form GSTR-4 Annual Return is different from the Form GSTR-4 Quarterly Return,

which was required to be filed on a quarterly basis.

1. Form GSTR-4 Quarterly Return is applicable up to tax period ending on 31st March, 2019, for composition taxpayers.
 2. For tax periods till the quarter ending March, 2019, Composition Taxpayers are required to file Form GSTR-4 Quarterly Return (which is also available on the GST portal), on quarterly basis. Whereas from 01.04.2019, composition taxpayers are required to file Form GST CMP 08, on quarterly basis.
2. Click links below for details:
ForFAQ: https://tutorial.gst.gov.in/userguide/returns/index.htm#t=faq_GSTR4annual.htm
ForUM: https://tutorial.gst.gov.in/userguide/returns/index.htm#t=manual_GSTR4annual.htm

[\[Source:gst.gov.in\]](http://gst.gov.in)

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