

Workshop on GST Audit (For those who have done Certificate Course)

DETAILED TOPICS	DURATION	SPEAKER
DAY-1		
Scope of Supply -Issues on Supply	30	
Rules of Classifications (along with landmark judicial precedents)	15	
Place of Supply of Goods or Services or Both Specific Issues with examples: -Travel Industry, -Transportation Industry, -Real Estate and its allied Services (including Renting), -Training Services, -IT Industry	60	
<i>Tea Break-15 minutes</i>		
Time of Supply -Notification on Advance not to be considered in case TOS of goods	15	
Value of taxable supply Issues in Post Supply Discount and Linking with Credit Notes	30	
Exemptions Under Section 11	30	
LUNCH-60 MINUTES		
ITC Credit eligibility: Festival expenses, business gift items, Job Works Motor Vehicle related supplies, Works Contract, Construction, P&M, Telecom towers. Apportionment of credit and blocked credits Computation of D2 (in Rule 42) whether mandatory? Effect of discount and settlement, SD & ED deductions Availability of credit in special circumstances	45	
ISD Taxability of HO vs Marketing Office Identification of point of Supply within same company	15	
Registration	15	
Issues in respect of Tax Invoice, Credit and Debit Notes	15	
Movement of Goods and Inspection (E-Way Bill)*	15	
Landmark Judicial Precedents for EWB Reconciliation of movement of Goods		
Accounts - Case Study on accounting entry in records and its impact in GSTR	15	
<ul style="list-style-type: none"> • Finalization of Accounts from GST perspective • Review of Audited Financial Statements impacting on GST Audit <ul style="list-style-type: none"> ○ Directors Report ○ Audit Report ○ Notes to Accounts ○ Internal Report, if any • Year End adjustment entries impacting GST • Audit of Extra Ordinary Items impacting GST • Review of Transitional Credit 	60	

DAY-2		
Audit by tax authorities vis-à-vis GST Audit	15	
Special Audit vis-à-vis GST Audit	15	
<i>Tea Break-15 minutes</i>		
Accounting Ratios relevant to Audit	30	
Accounting Standards impacting GST including Revenue Recognition & Construction Contraction recognition	30	
Common areas of non-compliance having a high-risk exposure where auditees are likely to default	30	
Ethics to be abide by Auditor (e.g. Integrity, objectivity, Confidentiality etc.)	30	
Responsibility of Auditor Advisory role of an auditor- expectations and limits	30	
LUNCH-60 MINUTES		
General principles of Auditing Standard on Auditing useful for GST Audits Discussion on suggestive standard checklist for GST Audits <ul style="list-style-type: none"> ➤ Identifying and Assessing the Risk of Material Misstatement Through Understanding the Entity and its Environment ➤ The Auditor's Responses to Assessed Risks ➤ Audit Evidence ➤ Analytical Procedures ➤ Audit Sampling ➤ Audit Documentation ➤ Communication of Audit Matters with Those Charged with Governance ➤ Written Representations ➤ Reliance on opinion of expert • Desk Review, ICQ and Audit Plan / Program • How to make working papers and its importance; Relevance on others (working paper) 	90	
<i>Tea Break-15 minutes</i>		
General principles of Auditing [CONTD.....] Standard on Auditing useful for GST Audits Discussion on suggestive standard checklist for GST Audits <ul style="list-style-type: none"> ➤ Identifying and Assessing the Risk of Material Misstatement Through Understanding the Entity and its Environment ➤ The Auditor's Responses to Assessed Risks ➤ Audit Evidence ➤ Analytical Procedures ➤ Audit Sampling ➤ Audit Documentation 	90	

<ul style="list-style-type: none"> ➤ Communication of Audit Matters with Those Charged with Governance ➤ Written Representations ➤ Reliance on opinion of expert <ul style="list-style-type: none"> • Desk Review, ICQ and Audit Plan / Program • How to make working papers and its importance; Relevance on others (working paper) 		
DAY-3		
Reconciliation of GSTR, Annual Return and Books of Accounts as per Section 35(5) of the CGST Act, 2017	120	
LUNCH-60 MINUTES		
Formats of 9C & 9D	75	
Audit in IT Environment including use of Automated Tools	75	
<i>Tea Break-15 minutes</i>		
Complex Audit Issue; Additional Topic	90	

NOTE:

*** Applicable from the Year 18-19.**