

## Workshop on GST Audit (For FIP and Existing Faculties)

DETAILED TOPICS	DURATION	SPEAKER
<b>DAY-1</b>		
<b>Accounts - Case Study on accounting entry in records and its impact in GSTR</b>	<b>30</b>	
<ul style="list-style-type: none"> <li>• Finalization of Accounts from GST perspective</li> <li>• Review of Audited Financial Statements impacting on GST Audit                             <ul style="list-style-type: none"> <li>○ Directors Report</li> <li>○ Audit Report</li> <li>○ Notes to Accounts</li> <li>○ Internal Report, if any</li> </ul> </li> <li>• Year End adjustment entries impacting GST</li> <li>• Audit of Extra Ordinary Items impacting GST</li> <li>• Review of Transitional Credit</li> </ul>	<b>90</b>	
<i>Tea Break-15 minutes</i>		
Audit by tax authorities and Special Audit vis-à-vis GST Audit	<b>15</b>	
Accounting Ratios relevant to Audit	<b>30</b>	
<b>LUNCH-60 MINUTES</b>		
Common areas of non-compliance having a high-risk exposure where auditees are likely to default	<b>30</b>	
Ethics to be abide by Auditor (e.g. Integrity, objectivity, Confidentiality etc.) Responsibility of Auditor Advisory role of an auditor- expectations and limits	<b>45</b>	
<i>Tea Break-15 minutes</i>		
General principles of Auditing Standard on Auditing useful for GST Audits Discussion on suggestive standard checklist for GST Audits <ul style="list-style-type: none"> <li>➤ Identifying and Assessing the Risk of Material Misstatement Through Understanding the Entity and its Environment</li> <li>➤ The Auditor's Responses to Assessed Risks</li> <li>➤ Audit Evidence</li> <li>➤ Analytical Procedures</li> <li>➤ Audit Sampling</li> <li>➤ Audit Documentation</li> <li>➤ Communication of Audit Matters with Those Charged with Governance</li> <li>➤ Written Representations</li> <li>➤ Reliance on opinion of expert</li> <li>➤ Desk Review, ICQ and Audit Plan / Program</li> <li>➤ How to make working papers and its importance; Relevance on others (working paper)</li> </ul>	<b>120</b>	
<b>DAY-2</b>		
Accounting Standards impacting GST including Revenue Recognition & Construction Contraction recognition	<b>45</b>	
<i>Tea Break-15 minutes</i>		
Reconciliation of GSTR, Annual Return and Books of Accounts as per Section 35(5) of the CGST Act, 2017	<b>120</b>	
<b>LUNCH-60 MINUTES</b>		
Formats of 9C & 9D	<b>60</b>	
<i>Tea Break-15 minutes</i>		
Audit in IT Environment including use of Automated Tools	<b>75</b>	
Complex Audit Issues; Additional Topic	<b>60</b>	