

Services by a CA in GST

The benefits to professionals in learning and providing service in GST as soon as possible could be as under:

1. Retain existing clients by providing the initial services to transit and comply with GST.
2. Get many new clients shifting from those consultants who are not updated with GST.
3. Increased/ wider basket of services- expand the firm capability.
4. Increased fees due to increased work & time requirement especially in regular compliance and consultancy.
5. Get familiar with the different IT being used in business including accounting which may need changes which would take some time.
6. Add value to the SME clients **prior to and at the time of transition** in the following ways:
 - a. Ensure business of client continues without disruption.
 - b. Business Change necessary if any
 - c. Ensure the margins in business are protected due to advance information.
 - d. GST Ready Clients will get business advantage – more orders, smooth and fair cost cuts from customers, reduced prices from vendors, - win win possibilities.
 - e. Ensure Top 5 advantages in GST for Trader
 - f. Ensure Top 5 advantages to SSI Units in GST
 - g. Ensure top 5 advantages to job workers in GST
 - h. Ensure Top 5 advantages to service provider clients under GST
 - i. Ensure Top 5 advantages to works contractor clients in GST

- j. Ensure Top 5 advantages to a transport clients in GST
- k. Ensure Top 5 advantages to a hotel clients in GST
- l. Whether to register in 1 or few or all States?
- m. Whether to continue to have depots across India?
- n. How to ensure that past compliances are there to avoid demand and disputes later?
- o. Whether and how to sanitise and optimize the claim of credit for the past?
- p. How to deal with doubtful credits of the past?
- q. How to calculate the time limits under VAT/ CE/ST for avilment of credit?
- r. How to procure with central excise duty today?
- s. Advantages of Dealers Registration under CE.
- t. How to reconcile the books to the CE/ ST/VAT/ CST returns to avoid demands later ?
- u. How to reconcile the c/f of credit under CE/ST/VAT?
- v. Maximise credit by stock taking and certification of claim under GST for stocks in hand?
- w. How to decide whether to withdraw claim of refund of accumulated credits?
- x. Cutting off transaction pre & post GST or extending into GST if advantageous.
- y. Choosing the IT right tool from the right software vendor at optimum cost with safety of data ensured.
- z. Optimising credit when procuring from URS + Composition dealer.
- aa. Decide whether to continue being an 100% EOU or STPI etc in the light of GST?
- bb. Review the export benefits available once again.