

INDIRECT TAXES UPDATE - 128

RAJASTHAN VAT

Rajasthan Voluntary Amnesty Scheme For Entry Tax-2015

The Amnesty Scheme-2015 has been notified by the State Government vide notification dated 18th March, 2015 for waiver of interest and penalty relating to Entry Tax. The salient features of the scheme are as follows:

- It shall remain in force up to 31st March, 2015.
- It shall apply to the dealers, against whom total outstanding demand created on or before 31st December, 2014 is up to Rs. 5 Crore.
- The scheme benefits have been divided into 3 categories such as Category of Dealers, Conditions, Extent of Waiver of Interest and Penalty
- The notification may be viewed for further detail terms & conditions and procedures in Form AS-1 and Form AS-2.

[Notification No. 12 (17) FD/TAX/2015-240-Dated 18th March, 2015]

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ICAI Feedback

The Indirect Taxes Update is an endeavour of the Indirect Taxes Committee to apprise the readers about the amendments made in various central indirect tax laws vide significant notifications, circulars etc.

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