GST Way forward for CA’s Knowledge Wheel

Indirect Taxes Committee of The Institute of Chartered Accountants of India
Operational Consultancy

- Legislation Impact Analysis, Place of Supply Rules
- Analysis of Costs and Price/Margin restructuring
- Restructure Supply chain Management
- Comparative Study of Laws
- Understanding Principle of Destination
- Financial management & Competition Analysis
- Review of Existing Contracts
Network Support & Infrastructure

- Synchronising IT Systems & Old data
- Strong Management Information System
- System Reconciliations
- Data Integration between Centre & States
- Automation of returns and other utilities at Centre as well as States
- Updating Amendments in IT Systems
- Data management for State Jurisdiction
Accounting & Taxation Services

- Treatment of Incentives
- Process Documentations & Accounting Manuals
- Branch Transfers
- Budgetary Controls
- Control & Dispute Settlement
- Refunds, Appeals and Adjudications
- Point of Taxation
Compliance Requirements

- Compliance Under State Jurisdictions
- Registrations Under New Scheme
- Online Filing of Returns for each State
- Evaluation of Tax Liability with Credit Set-off
- Statutory Compliances & Record Keeping
- Filing of Declarations
- Export Management
**Transitional Support**

- Deregistration from Existing Laws
- Managing Pending Litigations
- Review & Certification of Stock on date of transition
- Knowledge Sharing & Capacity Building
- Credit Analysis and Utilization
- Comparative Valuation Under GST
Centre/ State Support Services

- Conscripting Legislation & Rules/ Procedures
- Reconciliation with Clearing Houses
- Monitoring Transactions & Revenues
- Coordination between Centre/ States
- Cross – verification with Other Acts
- Training & Education
- Fixing Rate Based on RNR and Review
Global Opportunities

- Tax Advisory Services
- International Research Issues
- Knowledge Process Outsourcing
- Information & Knowledge Sharing
- Capacity Building Services
- Technology Support Services
Audit & Assurance Services

- Internal Review of Change Management
- Internal Controls
- Internal Audit of Compliance
- Checklist for Statutory Audits
- Assistance in Departmental Audits
Thank You