Dear Professional Colleague,

Greetings from GST & Indirect Taxes Committee. We hope you, your family and all your near and dear ones are keeping good health.

The GST & IDT Committee of the ICAI is one of the most important non-standing committees of ICAI which works in the area of GST and other indirect taxes. We, at the Committee, make every effort to build capacities of members in the area of GST & other indirect taxes by organising webinars, workshops, certificate courses as also by developing value added publications etc.

We take pride in sharing with you that last year the Committee released twenty one new publications on various procedural aspects of GST as also revised its existing publications namely, Background Material on GST and Compliances of GST in Banking Sector.

This year we have brought out a useful publication titled "Practical FAQs on Input Tax Credit" which is a compilation of practical questions on input tax credit and their answers. The questions included in the publication were solicited from the stakeholders. Further, the questions raised by the audience in various programmes organized by the Committee on the topic of input tax credit were also collated and included in this publication. The answers to such questions have been drafted by the best of minds in the field and then reviewed by eminent subject experts. The softcopies of all such publications can be downloaded free of cost from the website of <u>GST & Indirect Taxes Committee</u> at <u>https://idtc.icai.org/publications.php</u>.

We now seek to bring out another publication on the similar lines titled "Practical FAQs on Supply & Taxability". Accordingly, for this publication also, we have decided to solicit questions from the various stakeholders so that most relevant and frequently asked questions are included in this publication.

We request you to share your questions on any aspect relating to supply and taxability at <u>https://forms.gle/vp6rHfHZn1BTq9dTA</u>

Please note that we will accept questions till 4th August, 2021. The decision of the Committee in including, or otherwise, any question in the publication, shall be final and binding.

Should you require any other information, you may contact Secretariat of GST & IDTCommittee at 0120-3045954 or <u>gst@icai.in</u>.

With Warm Regards, Chairman GST & Indirect Taxes Committee

ICAI Bhawan A-29, Sector - 62, NOIDA (U.P.), India Telephone Direct - +91 120 3045 954 Telephone Board - +91 120 3045 900 Ext. 954 Website: <u>www.icai.org</u>; <u>www.idtc.icai.org</u> **** ICAI at your door-step - Please use ICAI e-seva **** Vice-Chairman GST & Indirect Taxes Committee