

Session Schedule of 10 Days Virtual Certificate Course on GST

Organized By: Indirect Taxes Committee of ICAI

Day	Duration	Topics Covered	Name of the Faculty	
9th June, 2017	9.30am to 10.30am	Constitution of India (Provision related to GST) & Important legal Maxims	Advocate, J K Mittal	
	10.30am to 12.30am	Introduction to GST specifically the following concepts: <ul style="list-style-type: none"> ➤ Dual-tax method in intra-State supply ➤ Inter State Supply ➤ Supply in contrast to sale, service and any 4 of the other forms of supply ➤ Concept of credit - as a right, time of its vesting and exercise of realization of right through filing of returns ➤ Forward charge and right to recover tax ➤ Reverse charge and duty to pay tax by person named - ➤ legal validity of person other than manufacturer, service provider or supplier being made liable to pay tax 	Advocate, J K Mittal	
	30 Minutes Q & A Session			
	1.00pm to 2.00pm	Lunch Break		
	2.00pm to 5.00pm	Explain how principles discussed in previous session are implemented by examining: <ul style="list-style-type: none"> ➤ Definition of supply and all 8 forms of supply, purpose of 3(1)(b) to (d) ➤ Concepts in schedule II specially focus on all 6 forms of deemed sales ➤ Ingredients within above definition that leads to discussion on definition of goods, service, composite and mixed supply, Continuous Supply, taxable supply and non-taxable supply, supplier and recipient, exempt supply and zero-rated supply, NIL rated supplies, export and deemed export, consideration and non-monetary consideration, money and voucher Levy of GST with focus on: <ul style="list-style-type: none"> ➤ Levy residing in two statutes - CGST and SGST and working simultaneously (replace SGST with UTGST to show parallel) ➤ Levy of IGST ➤ Identification of nature of supply - inter-State or intra-State with common errors due to experience in current laws 	CA. Gaurav Gupta	
30 Minutes Q & A Session				

Day 2 10 th June, 2017	9.30am to 12.30noon	<p>Composition Levy - purpose and applicability, relevance to trade and restrictions</p> <p>Purpose of time of supply with reference to previous discussion on levy of GST and focus attention to:</p> <ul style="list-style-type: none"> ➤ Time of supply of goods ➤ Time of supply of goods ➤ Common errors - supplies involving goods treated as supply of services, experience in current laws affecting understanding or application of time of supply in GST and need to give up notions about - 'inter vivos', 'transfer of property', etc. 	CA. Rohini Aggarwal
	30 Minutes Q & A Session		
	1.00pm to 2.00pm	Lunch Break	
	2.00pm to 5.00pm	<p>Purpose of place of supply and discuss from basics onwards, namely:</p> <ul style="list-style-type: none"> ➤ Meaning of location of supplier of goods (and reason for not being specifically defined) and location of recipient of goods ➤ Definition of recipient with respect to supplies involving payment and supplies not involving payment 	CA. Bimal Jain
30 Minutes Q & A Session			
Day 3 11 th June, 2017	9.30am to 1.00pm	<p>Registration ,Amendments, Cancellations and Revocations</p> <p>Registration process and purpose of registration</p> <p>Also address the considerations to be kept in mind to decide:</p> <ul style="list-style-type: none"> ➤ Regular or composition ➤ Single or separate for business vertical or selectively in each State ➤ Location of ISD registration ➤ Multi-State or single-State (with IGST supplies) ➤ Registration under one law extends to all GST-laws ➤ Voluntary registration ➤ URD suppliers - implications to recipient ➤ Supplier's supplying through e-commerce operators - non-ecommerce supplies <p>TDS and TCS registered persons</p>	CA. Sandesh S Kutnikar
	30 Minutes Q & A Session		
	1.30pm to 2.30pm	Lunch Break	
	2.30pm to 5.00pm	<p>Payment under GST</p> <p>Type of payment, Due date, modes of payment with Rules and collection of tax and also address:</p> <ul style="list-style-type: none"> ➤ Collection of incorrect amount / rate of GST ➤ Omission to collect GST in invoice 	CA. Annapurna D Kabra

		<ul style="list-style-type: none"> ➤ Right to retain tax collected in excess and duty to deposit all taxes collected ➤ Invoice to refer tax charged or omission to disclose any tax on invoice ➤ Ensuring reversal of credit by recipient in case of credit note ➤ Duty to deposit TCS in case customer defaults in payment of e-commerce suppliers on COD terms ➤ Difference between TDS and TCS - failure to collect TCS and failure to deduct TDS - implications <p>Refund under GST Type of refund, Forms, Period, Terms & Conditions, Provisional refund % with Rules including:</p> <ul style="list-style-type: none"> ➤ Refund under earlier law ➤ Refund in case of delayed collection of statutory forms ➤ Refund arising from re-assessment / appeal under earlier law ➤ Error in payment of CGST-SGST or IGST ➤ Export of zero-rated supplies - rebate and refund ➤ Unjust enrichment - applicable and inapplicable cases ➤ Limitation - legality and vested right to refund <p>Other related points</p>	
	30 Minutes Q & A Session		
16 June, 2017	9.30am to 1.00pm	<p>Input tax credit with specific arrangement in following order:</p> <ul style="list-style-type: none"> ➤ ITC scheme - Eligible-available-availed-allowed-utilized of credit ➤ Ingredients in section 16 ➤ Purpose and exclusions through section 17 ➤ Savings through section 18 ➤ Job-work provisions in section 19 ➤ Linkage of credit with Schedule I supplies ➤ Linkage of credit with cancellation of registration 	CA. A Jatin Christopher
		30 Minutes Q & A Session	
	1.30pm to 2.30pm	Lunch Break	
	2.30pm to 5.00pm	<p>Transition provisions (other than Credit) and purpose of transition with specific reference to:</p> <ul style="list-style-type: none"> ➤ Migration and implications of avoidance of migration ➤ Return of goods and revision in prices ➤ Effect of assessment, revision of returns, review and appeals ➤ Overlapping contracts and planning opportunities ➤ Other transition provision 	CA. Rajesh Kumar T.R.

		30 Minutes Q & A Session	
Day 5 17th June, 2017	9.30am to 12.30pm	<p>Transition provisions and purpose of transition with specific reference to:</p> <ul style="list-style-type: none"> ➤ Balance of credit in last returns - sanitize credit balance, carry over or retain refundable credit, review doubtful credits lying unused, capital goods credit and conditions for carry over of transition credit ➤ Embedded credits in first returns - persons entitled to claim credits embedded in stocks, conditions for claiming credit, accounting / reversal of accounting for claiming such credit, restoration of credit reversed u/r 6 of CCR, credit to COT dealers/assesses and two definitions for 'eligible duties' ➤ Transition of job-working credit, inputs and capital goods 	CA. Sagar Shah
		30 Minutes Q & A Session	
	1.00pm to 2.00pm	Lunch Break	
	2.00pm to 5.00pm	<p>Valuation with specific focus on:</p> <ul style="list-style-type: none"> ➤ Consideration versus sole consideration ➤ Absence of consideration versus presence of non-monetary consideration ➤ Ingredients of section 15 and specific inclusions and exclusions ➤ Discount versus bad-debts ➤ Discount versus consideration by third party ➤ Purpose of contribution to consideration by third party versus sponsorship ➤ Relationship between COGS and transaction value ➤ Difference between assessable value in Excise and transaction value in GST ➤ Valuation for Customs versus valuation for IGST - similarities and difference (proviso to section 5 of IGST) ➤ Valuation of apparently free supplies - warranty, samples defaced and non-defaced (unsaleable and not-for-sale), replenishment to dealer of warranty parts, coupons, cash-back, cost-free EMI, cross-subsidization of sales, loss-leaders in product portfolio, stand-by during repairs, temporary replacement, trial use before purchase, test-drive cars to dealers, etc. ➤ Stock transfer versus sale-on-approval ➤ Gift versus CSR ➤ Theft versus donation ➤ Write off versus 100% depreciation 	Adv. A. R Krishnan

		30 Minutes Q & A Session	
Day 6 18th June, 2017	9.30am to 12.30pm	Common Errors expected in GST and measures to avoid them	CA. MandarTelang
		30 Minutes Q & A Session	
	1.00pm to 2.00pm	Lunch Break	
	2.00pm to 5.00pm	Maintenance of Records & Books Type of electronic ledgers, Invoice, Credit note and debit notes, Accounts and period of retention of account with reference to: <ul style="list-style-type: none"> ➤ Inter-State credit note in B2C and B2B supplies ➤ Debit note and supplementary invoice reference ➤ Invoicing for GST and revenue recognition ➤ Key considerations in maintenance of books of accounts at entity-level and for each GSTIN Updating information on GSTN and validation - manual or use of accounting software integrated to GSTN by GST Suvidha Providers	CA. Jayesh Gogri
		30 Minutes Q & A Session	
Day 7 23rd June, 2017	9.30am to 12.30pm	Returns under GST Types, Applicability, Annual returns, Matching, Final returns with Rules and specific reference to: <ul style="list-style-type: none"> ➤ Goods in-transit and delay in validation of inward supplies (by more than 60 days allowed by Rules and 90 days in section) ➤ Classification of eligible / ineligible credit voluntarily and error in such classification (credit wrongly reversed) ➤ Implications of claim of credit lesser than tax charged by supplier ➤ Other related points How to file the returns to be explained with real document	CA. Hanish Jain
		30 Minutes Q & A Session	
	1.00pm to 2.00pm	Lunch Break	
	2.00pm to 5.00pm	Sector Specific Studies- Construction, Tourism, Information Technology, Service, Trader, Manufacturer	CA. S. Venkatramani

		30 Minutes Q & A Session	
Day 8 24th June, 2017	9.30am to 12.30pm	Overview of Audit and Appeal Provision Overview of Miscellaneous Provision including anti profiteering concepts Assessment Demands and Recovery	Adv. Naveen Kumar K S
		30 Minutes Q & A Session	
	1.00pm to 2.00pm	Lunch Break	
	2.00pm to 5.00pm	Changes and Configurations of Accounting Systems and the need to have data relevant to filing	Mr. Venugopal.G
		30 Minutes Q & A Session	
Day 9 25th June, 2017	9.30am to 12.30pm	<ul style="list-style-type: none"> ➤ Last return under Indirect Taxes and reconciliation to books/ return filed under VAT/Service Tax / Central Excise 	CA. ShubhamKhaitan
		30 Minutes Q & A Session	
	1.00pm to 2.00pm	Lunch Break	
	2.00pm to 5.00pm	Inspection, Search, Seizure and Arrest Offences and penalties including 'general principles' for imposing / not imposing penalty Advance Ruling including: <ul style="list-style-type: none"> ➤ Planning by filing 'trial' application in another State ➤ Precedence value of ruling in other State or other case in same State ➤ 	CA. Arun Aggarwal
		30 Minutes Q & A Session	
Day 10 30th June, 2017	4 Hour	Panel discussion	CA. Ashok Batra, CA. Gaurav Gupta and other Eminent faculty