

**Subject: ICAI organising Live Webcast Series on relevant aspects in respect of GST Audit on 7<sup>th</sup>, 8<sup>th</sup>, 13<sup>th</sup>, 14<sup>th</sup> and 15<sup>th</sup> July 2018**

**Dear Professional Colleague,**

We are pleased to inform you that Indirect Taxes Committee of ICAI is organising *Live Webcast Series on relevant aspects in respect of GST Audit on 7, 8, 13, 14 and 15 July 2018 from 2 pm to 6pm* to support the members as well as other stakeholders.

**This programme is** for those who are identified as faculty at ICAI and member who have already done certificate course who may find these webcasts particularly useful. Those who have on their own understood the basics can also join even though they have not been a faculty or completed the certificate course. **However, it needs to be noted that basic understanding of GST will not be taken up in this course.**

The details of webcasts series are as follows:

DATE	SESSION	TOPICS
7.07.2018	I.	Issues in Supply / Output and reconciliation thereof
	II.	Issues in Reverse Charge and Cross Charge
	III.	Issues in Time of Supply
8.07.2018	IV.	Issues in Inputs, ITC /ISD and reconciliation thereof and including: Receipt of Inputs & its Invoices Review ageing analysis of creditors for reversal Special transactions like job work, return suppliers, sale on approval
	V.	Issues in Classification & Exemption
13.07.2018	VI.	Issues in Place of Supply
	VII.	Issues in Valuation including post supply discount, credit note etc.
	VIII.	Desk Review, ICQ and Audit Plan / Program; How to make working papers and its importance; Relevance on others (working paper) General principles of Auditing Standard on Auditing useful for GST Audits including : Discussion on suggestive standard checklist for GST Audits Identifying and Assessing the Risk of Material Misstatement Through Understanding the Entity and its Environment Management Letter Documentation of client & auditor The Auditor's Responses to Assessed Risks Audit Evidence , Analytical Procedures , Audit Sampling Communication of Audit Matters with Those Charged with Governance Written Representations and reliance on opinion of expert
14.07.2018	IX.	GSTR-1 & 3B, Annual Return and Books of Accounts as per Section 35(5) of the CGST Act, 2017 and its reconciliation Issues in Entity Level Trial Balance and its sanity of reconciliation statement
	X.	Draft Formats of 9C and 9D
15.07.2018	XI.	Audit in IT Environment including use of Automated Tools Identify and test limitations of technology used

		Extent of reliance to be placed in review and reporting Disclaimer of method adopted and impact on auditor's work
	<b>XII.</b>	Ethics to be abide by Auditor (e.g. Integrity, objectivity, Confidentiality etc.) Responsibility of Auditor Advisory role of an auditor- expectations and limits
	<b>XIII.</b>	<ul style="list-style-type: none"> <li>• Review of Audited Financial Statements impacting on GST Audit</li> <li>o Directors Report</li> <li>o Audit Report [Disclosure required with Accounting Standard]</li> <li>o <b>Accounting Ratios</b> with explanation relevant to GST</li> <li>o Notes to Accounts</li> <li>o Internal Report, if any</li> <li>• Year End adjustment entries impacting GST</li> <li>• Audit of Extra Ordinary Items impacting GST</li> <li>• Review of Transitional Credit</li> </ul>

You may register at <http://idtc.icai.org/live-webcasts.html> . You may also read FAQ at <http://idtc-icai.s3.amazonaws.com/download/FAQ-on-Live-Webcast-Series.pdf>

Questions related to the topics may be sent in advance at <http://estv.in/idtc/gstaudit/query.php> or live at the time of webcast itself.

In case of any clarification you may contact Secretary, Indirect Taxes Committee at [idtc@icai.in](mailto:idtc@icai.in) or 0120-3045954.

Regards,

**Chairman**  
**Indirect Taxes Committee**

**Vice chairman**  
**Indirect Taxes Committee**

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Greetings!

The Institute of Chartered Accountants of India

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