

INDIRECT TAXES UPDATE – 170

GOODS & SERVICES TAX

CBEC releases Rules & Formats for Returns & Refunds

CBEC has released Rules & Formats for Returns & Refunds relating to Goods and Services Tax (GST).

Returns Rules provide form & manner of submission of inward & outward supplies, monthly/ quarterly/ annual/ final returns, return by non-resident taxable person, input service distributor, e-commerce supplier, matching of claims of ITC, Communication and rectification of discrepancy in returns, provisions relating to tax return preparer etc.

Refund rules provide for refund of tax, interest, penalty, fees or any other amount etc., provisional refunds, sanction orders, Credit of the amount of rejected refund claim etc.

The rules & formats are available on <https://goo.gl/40QkVx> or can also be downloaded from the website of the committee www.idtc.icai.org.

We request you to provide us with your suggestions on the aforesaid, if any, at idtc@icai.in latest by **end of the day today**.

Source: www.cbec.gov.in

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ICAI Feedback

The Indirect Taxes Update is an endeavour of the Indirect Taxes Committee to apprise the readers about the amendments made in various central indirect tax laws vide significant notifications, circulars etc. We welcome your feedback on the Update and its contents. Please email at idtc@icai.in for feedback.

You can also write to:

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