

INDIRECT TAXES UPDATE – 169

GOODS & SERVICES TAX

CBEC releases Rules & Formats for Registration, Payment & Invoices

CBEC has released Rules & Formats for Registration, Payment & Invoices relating to Goods and Services Tax (GST).

Registration rules provide guidelines relating to application & verification for registration, issue of certificate, cancellation of registration, multiple registrations, amendments in registration, registration for persons required to deduct TDS, non-resident taxable person etc.

Payment rules provide details for Electronic Tax Liability Register, Electronic Cash & Credit Ledger, Identification number for each transaction etc.

Invoice Rules provide guidelines relating to tax invoices and its contents, manner of issuing invoices, Bill of Supply, Debit/ Credit Notes etc.

The rules & formats are available on <https://goo.gl/76EsbW> or can also be downloaded from the website of the committee www.idtc.icai.org.

We request you to provide us with your suggestions on the aforesaid, if any, at idtc@icai.in latest by **27th September 2016**.

Source: www.cbec.gov.in

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ICAI Feedback

The Indirect Taxes Update is an endeavour of the Indirect Taxes Committee to apprise the readers about the amendments made in various central indirect tax laws vide significant notifications, circulars etc. We welcome your feedback on the Update and its contents. Please email at idtc@icai.in for feedback.

You can also write to:

Secretary

Indirect Taxes Committee The Institute of Chartered Accountants of India

ICAI Bhawan A-29, Sector -62, NOIDA (U.P.) India

Website: www.idtc.icai.org