

# INDIRECT TAXES UPDATE – 140

## VALUE ADDED TAX

### JAMMU AND KASHMIR VAT

Jammu and Kashmir Government vide *Notification No. 04 Dated 16th October, 2015* has prescribed the due date for filling of true copy of audit report for the accounting year 2014-15 to the Assessing Authority up to 31.10.2015. Such audit report is filled by the registered dealers whose gross turnover in a year is Rupees 1.00 crore or more.

[Notification No. 04 Dated 16th October, 2015]

Source: [www.salestaxindia.com](http://www.salestaxindia.com)

### KARNATAKA VAT

Karnataka Government vide *Circular No. 14/2015/16 No. CCW/CR-44/2013-14 Dated 19th October, 2015* has extended the time for revision option for making corrections in Input Tax Credit Matching Module under electronic Uploading of Purchase and Sales Statements (e-UPaSS) for the Tax Period May 2014 to May 2015 up to 31.12.2015. Earlier the same was 31.08.2015.

[Circular No. 14/2015/16 No. CCW/CR-44/2013-14 Dated 19th October, 2015]

Source: [www.salestaxindia.com](http://www.salestaxindia.com)

## GOODS AND SERVICE TAX ACT

Government of India has recently issued a draft report of the Joint Committee on **Business Processes of Goods and Service Tax** on following terms:

1. Registration
2. Payment
3. Refund
4. Return

Source: <https://goo.gl/ropzkl>

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*Secretary*

*Indirect Taxes Committee*

*The Institute of Chartered Accountants of India*

*ICAI Bhawan A-29, Sector -62, NOIDA (U.P.) India*

*Website: [www.idtc.icai.org](http://www.idtc.icai.org)*