

# ANNUAL REPORT INDIRECT TAXES COMMITTEE OF ICAI FOR THE YEAR 2017-18

## *INITIATIVES, ACTIVITIES & ACHIEVEMENTS*

- *Suggestions on GST to Government in 7 stages*
- *18 Training Programmes for Government Officials*
- *25 Interactive/Outreach programme for trade association*
- *11 technical publications on GST & 3 others*
- *12 issues of ICAI Newsletter on GST*
- *Support to members in UAE VAT*
- *59 Certificate Course on GST*
- *2 Series of Virtual classes for Certificate Course at 84 Centres*
- *2 Series of E-learning on GST, benefited by over 2200 viewers*
- *30 Live Webcasts (including 2 series of webcasts)*
- *More than 87 Programmes, workshops and conferences*
- *FIP III & IV at 14 locations wherein 183 new faculties identified*
- *19 Study Groups across country*
- *9 Committee Meetings*



*Indirect Taxes Committee*

**The Institute of Chartered Accountants of India**

(Setup by an Act of Parliament)

## Members of the Committee

### **Council members**

CA. Madhukar N. Hiregange, Chairman  
CA. Sushil Kumar Goyal, Vice- Chairman  
CA. Nilesh Shivji Vikamsey, President, ICAI  
CA. Naveen N.D. Gupta, Vice-President, ICAI  
CA. Prafulla Preme Sukh Chhajed  
CA. Nandkishore Chidamber Hegde  
CA. Dhiraj Kumar Khandelwal  
CA. Mangesh Pandurang Kinare  
CA. G. Sekar  
CA. Tarun Jamnadas Ghia  
CA. K. Sripriya  
CA. Ranjeet Kumar Agarwal  
CA. Manu Agrawal  
CA. Mukesh Singh Kushwah  
CA. Prakash Sharma  
CA. Sanjay Agarwal  
CA. Atul Kumar Gupta  
CA. Vijay Kumar Gupta  
CA. Debashis Mitra  
Shri Vijay Kumar Jhalani  
Dr. Ravi Gupta

### **Co-opted Members**

CA. S Venkatramani  
CA. A Jatin Christopher  
CA. Mandar Telang  
CA. Arun Agarwal  
CA. Rajiv Luthia

### **Special Invitees**

CA. Rajat Talati  
CA. Rohini Aggarwal  
CA. Bimal Jain  
CA. Virendra Chauhan  
CA. Ashok Batra  
CA. Jayesh Gogri  
CA. Jatin Harjai  
CA. Gaurav Gupta  
CA. Bishan Shah  
CA. Ashish Chaudhary  
CA. Sunil Gabhawala  
CA. Upender Gupta  
CA. Raaja Jindal  
CA. Manish Gupta  
CA. Vaibhav Jain  
Ms. Himabindu  
CA. Shashank Gupta  
CA. Kapil Vaish  
CA. Naresh Seth

**The Report has been prepared as per the Terms of Reference of the Committee.**

## Partnering the Government in Nation Building

### **(i) Comprehensive suggestion on GST**

With a view to support the Government in implementation of GST in the Country, the Committee submitted its suggestions on GST Act, Rules etc. including non-functionality of GSTN at seven different stages during the year. Out of which, 135 suggestions have been accepted by them.

### **(ii) Suggestions on Anti-Profiteering**

The Anti-profiteering clause require the taxable person to pass on any reduction in rate of tax on any supply of goods or services or the benefit of input tax credit to the recipient by way of commensurate reduction in prices. The Committee has submitted

its suggestions on Anti-Profitereing clause under GST on 4<sup>th</sup> January, 2018 for consideration of the Government.

Further, CA. Ashok Batra, Special Invitee and Secretary, Indirect Taxes Committee met Shri B.N. Sharma, Chairman of the National Anti-profitereing Authority under GST and explained the suggestions in details.

**(iii) Presentation before Hon'ble Finance Minister**

CA. Madhukar N. Hiregange, Chairman, Indirect Taxes Committee and CA. Atul Gupta, CCM presented suggestions on GST Implementation issues before the Hon'ble Finance Minister on 28<sup>th</sup> September, 2017. Many of the suggestions submitted have been accepted by the GST Council at its meeting held on 6<sup>th</sup> Oct, 2017 such as exemption of Rs.20 Lacs in case of Inter State Supply of services, deferment of reverse charge till 31.03.2018 in case of procurement from unregistered supplier etc.

**(iv) Presentation before GST Council**

Based on the invitation received, CA. Atul Gupta, Central Council Member, CA. Gaurav Gupta, Special Invitee along with Secretary, IDTC met Sh. Gautam Ray, Chairman of the Advisory Group on GST formed by GST Council and other members of the said Group at Office of GST Council, New Delhi on 28<sup>th</sup> November, 2017. In the said meeting, the representative of the ICAI explained various important suggestions recently submitted by the ICAI.

**(v) Presentation before Ministry of Commerce & Industry**

The Department of Industrial Policy and Promotion, Ministry of Commerce & Industry had invited ICAI to present suggestions on GST with a view to facilitate ease of doing business in India. Accordingly, CA. Atul Gupta, Central Council Member attended the said meeting on 13<sup>th</sup> November, 2017 at Vigyan Bhawan, New Delhi, which was chaired by Shri Ravinder, Joint Secretary, Ministry of Commerce and Industry and presented 10 top suggestions for ease of doing business.

**(vi) Meeting with Chairman, Delhi Finance Commission**

On the request being made, the Committee had submitted an impact study of GST on the finances and economy of Delhi Government. In this regard, a meeting with Chairman, Delhi Finance Commission was attended by CA. Ashok Batra, Special Invitee and Secretary, Indirect Taxes Committee on 19<sup>th</sup> April, 2017 wherein various points of the report raised by Chairman, Delhi Finance Commission was clarified.

**(vii) Post Budget Memorandum, 2017 - Indirect Taxes**

The Committee submitted its Post Budget Memorandum, 2017 on Indirect Taxes to the Government on 25<sup>th</sup> February, 2017. The Memorandum contains suggestions for removing the practical difficulties which may arise on implementation of budget proposals.

**(viii) Pre-Budget Meeting with Revenue Department**

CA. Madhukar N. Hiregange, Chairman, Indirect Taxes Committee attended the Pre-Budget meeting convened by Revenue Department, Government of India on 4<sup>th</sup>

December, 2017 at North Block, New Delhi and presented the gist of recommendations from the Institute's Pre-Budget Memorandum, 2018.

**(vii) Pre-Budget Memorandum, 2018 - Indirect Taxes**

The Committee submitted its Pre-Budget memorandum, 2018 on Indirect Taxes, containing suggestions on Customs, Central Excise and Service Tax to the Ministry of Finance on 14<sup>th</sup> December, 2017.

**(ix) Support extended to Goods and Services Tax Network (GSTN)**

On the request being received, Committee nominated 23 members to the GSTN for testing of return form GSTR 1, GSTR-2A.

Further, the Committee nominated four senior experts on 10<sup>th</sup> Jan, 2018 for a Committee to be constituted by GSTN for evaluating and finalising proposal for its GST accounting and billing software.

**(x) Representation on various issues to the Government**

The Committee has been regularly submitting representation on various issues like nominating ICAI in drafting Committee of GST, allowing CA Inter to register as GST Practitioner etc. During the year, eight such representation has been submitted, the details of which are as follows:

Sl. No.	Date of Representation	Matter of Representation
1.	12 <sup>th</sup> Jan, 2018	Issues in filing of GSTR-1 & Enabling Transitional Credit to assessee
2.	29 <sup>th</sup> Dec, 2017	Resolving issues related to TRANS 1 and extending date of its filing
3.	29 <sup>th</sup> Nov, 2017	Nominating ICAI in drafting Committee of GST
4.	27 <sup>th</sup> Nov, 2017	Issue pertaining to Re-insurance exemption
5.	13 <sup>th</sup> Oct, 2017	Allowing CA. Inter to register as GST Practitioner
6.	28 <sup>th</sup> Sept, 2017	Extending time limit for submitting the declaration under Rule 118, 119 and 120
7.	19 <sup>th</sup> Aug, 2017	Extending date of filing GST Return form
8.	5 <sup>th</sup> Apr, 2017	Extending due date of filing online Service Tax Return

**(xi) Training Programme for Government Officials**

With a view to help the Government in its capacity, the Committee has been regularly organising Training Programmes for Officials of States and Central Government and its various department. During the period, Committee has organised 18 such training programmes on GST and Accounting as follows:

Ministry of Corporate Affairs	Ministry of Defence
Officer of Airforce at Agra, Thane, Bangalore, Trivandrum & Delhi	Bureau of Indian Standards
Service Tax-III Commissionerate, Delhi (3 times)	Hapur Commissionerate
Custom Central Excise & Service Tax Department, Meerut Zone	Meerut Commissionerate
Ghaziabad Commissionerate	Noida-I Commissionerate
Haridwar Commissionerate	DehraDun Commissionerate
Central Excise, Pune-III Commissionerate	

**(xii) Interactive Programme on GST for trade association**

The committee has organised 21 interactive programme on GST for trade and industry as part of its initiatives for partner in nation building:

Association of Indian Forging Industry at Rajkot, Chennai, Bengaluru, Ludhiana and Pune	Cotton Association of India, Mumbai (Thrice)
Indian Jute Mills Association at Kolkata and Mumbai	Indian Pump Manufacturers' Association, Ahmedabad
Electric Lamp and Component Manufacturer's Association of India, New Delhi	Alkali Manufacturers Association of India, Chennai
All India Distillers' Association, New Delhi	Maratha Chambers of Commerce, Pune
Aluminium Casters' Association of India, Pune	The Toy Association of India, New Delhi
The Fertilizer Association of India, New Delhi	Builders Association of India, Jaipur
Indian Sugar Mills Association, New Delhi	Trade Association of Auto parts seller, Jaipur

**(xiii) Outreach Programme on GST in association with Commissionerate**

The committee has organised 4 outreach programmes on GST as knowledge partner in association with Kolkata, Delhi Commissionerate (twice) and Ahmedabad.

**International Achievements**

**Initiatives for VAT in Dubai:** VAT has been implemented in UAE from 1<sup>st</sup> January, 2018. With a view to support the members, the Committee has taken following initiatives:

- (i) develop a BGM on UAE VAT (2 edition)
- (ii) organising Certificate Course on UAE VAT and various conferences and programme
- (iii) organised series of LIVE Webcasts on UAE VAT
- (iv) hosted E-learning on UAE VAT
- (v) Identification and Training of new speakers on UAE VAT
- (vi) hosted various Article on UAE VAT on its website
- (vii) hosted Standardised PPT on UAE VAT

## E-Initiatives

### (i) LIVE Webcasts on GST

The Committee has organised fifteen (15) webcast on different aspects of GST as a nationwide outreach programme for members, the details of which are as follows:

S. No.	Date and Location	Topics	Viewers hits		Total
			Live	Recorded	
1.	27 <sup>th</sup> Feb, 2017 (Mumbai)	E-Commerce & Works Contracts, Right to use, Restaurant, overlapping Transaction (including credit enablement- i.e. ISD Registration)	841	3773	4614
2.	1 <sup>st</sup> Mar, 2017 (Mumbai)	Case Study GST Impact Study	2042	7100	9142
3.	3 <sup>rd</sup> Mar, 2017 (Bangalore)	Technology in GST (presently used in accounting, comparison between other softwares etc.) + Transitional Challenges in IT, Area of Changes in IT	1626	3276	4902
4.	7 <sup>th</sup> Mar, 2017 (Bangalore)	Accounts and Records Payment of Tax (Interest payable and recoupable/ adjustment for excess/ Transitional Provisions) Tax Invoice, Supplementary Invoice, Debit and Credit Notes	1768	4768	6446
5.	9 <sup>th</sup> Mar, 2017 (Kolkata)	How to file Last Return Pre- GST (Importance of last return under CE, ST, VAT i.e current regime and relevant reconciliation) 1 <sup>st</sup> Return in GST (Importance of 1 <sup>st</sup> return and automatic etc.)	2903	9740	12643
6.	11 <sup>th</sup> Mar, 2017 (Bangalore)	Common Errors in IDT- To correct prior to GST	601	3129	3730
7.	12 <sup>th</sup> Apr, 2017 (Delhi)	Migration + Transitional Provision	5202	5830	11032
8.	18 <sup>th</sup> Apr, 2017 (Delhi)	Major Changes [existing CX & ST regime Vs proposed GST regime]	4645	5669	10314
9.	24 <sup>th</sup> Apr, 2017 (Delhi)	Input Tax Credit + ITC Rules	6894	12014	18908
10.	2 <sup>nd</sup> May, 2017 (Delhi)	IGST+ Procedures (Payment, Return, Refund)	947	2459	3406
11.	8 <sup>th</sup> Aug 2017 (Bangalore)	Classification under GST, Transition, Documentation, Migration issues, Job work etc.	9138	8302	17440

12.	10 <sup>th</sup> Aug 2017 ( New Delhi)	Valuation issues, Exemptions, ITC & Return Filing etc.	8654	10550	19204
13.	11 <sup>th</sup> Sep, 2017 (Bangalore)	Return filing and related issues under GST	2732	7001	9733
14.	23 <sup>rd</sup> Oct, 2017 (Bangalore)	Unresolved issues in GSTR 3B, GSTR 1 & 2 and related challenges under GST	6963	13491	20454
15.	29 <sup>th</sup> Jan, 2017 (Bangalore)	E-way Bill under GST	7764	---	7764

The above webcasts are/were available for viewing by general public as well.

**(ii) Paid LIVE Webcasts series on GST**

A series of live webcasts covering all topics of Cert. Course on GST was organised from 15<sup>th</sup> December, 2017 to 14<sup>th</sup> January, 2018 which was subscribed by 466 viewers, including members and general public.

**(iii) E-Learning on GST:** Committee launched E-learning on GST through recorded video sessions covering almost the entire topics of GST on 7<sup>th</sup> July, 2017. This was subscribed by 2013 stakeholders and benefited out of this initiative.

Further, 2<sup>nd</sup> version of E-learning has been launched for the members on 23<sup>rd</sup> January, 2018. This has been subscribed by 211 subscribers till 30<sup>th</sup> Jan, 2018.

**(iv) ICAI Newsletter on GST**

With a view to provide updated information and analysis of GST to all stakeholder(s), ICAI has launched its dedicated fortnightly Newsletter on GST and till date 12 issues of the same have been issued, the details of which are as follows:

Issue	Date of Release	Link	Issue	Date of Release	Link
1 <sup>st</sup>	13 <sup>th</sup> Apr, 2017	<a href="https://goo.gl/y18W4f">https://goo.gl/y18W4f</a>	7 <sup>th</sup>	4 <sup>th</sup> Aug, 2017	<a href="https://goo.gl/9U9zv5">https://goo.gl/9U9zv5</a>
2 <sup>nd</sup>	6 <sup>th</sup> May, 2017	<a href="https://goo.gl/ga0yne">https://goo.gl/ga0yne</a>	8 <sup>th</sup>	5 <sup>th</sup> Sep, 2017	<a href="https://goo.gl/VJPFHp">https://goo.gl/VJPFHp</a>
3 <sup>rd</sup>	16 <sup>th</sup> May, 2017	<a href="https://goo.gl/hjYr1i">https://goo.gl/hjYr1i</a>	9 <sup>th</sup>	6 <sup>th</sup> Oct, 2017	<a href="https://goo.gl/sX9kZ4">https://goo.gl/sX9kZ4</a>
4 <sup>th</sup>	6 <sup>th</sup> June, 2017	<a href="https://goo.gl/OcK51Q">https://goo.gl/OcK51Q</a>	10 <sup>th</sup>	10 <sup>th</sup> Nov, 2017	<a href="https://goo.gl/j6LZfr">https://goo.gl/j6LZfr</a>
5 <sup>th</sup>	21 <sup>st</sup> June, 2017	<a href="https://goo.gl/BavTcg">https://goo.gl/BavTcg</a>	11 <sup>th</sup>	7 <sup>th</sup> Dec, 2017	<a href="https://goo.gl/fNVzUC">https://goo.gl/fNVzUC</a>
6 <sup>th</sup>	7 <sup>th</sup> July, 2017	<a href="https://goo.gl/ZkJwZX">https://goo.gl/ZkJwZX</a>	12 <sup>th</sup>	13 <sup>th</sup> Jan, 2018	<a href="https://goo.gl/UoP34A">https://goo.gl/UoP34A</a>

The Committee has been printing few copies of the above Newsletter and have been circulating among Government officials, Members of Parliament, State Authorities apart from being sent to members in the e-form.

**(v) Indirect Taxes Updates**

With a view to update the members, summary of significant notifications, circulars and other important development in the area of Indirect Taxes are regularly been circulated among the

members registered on Indirect Taxes website and further uploaded on the website of the Committee.

**(vi) Standardized PPT on GST**

The Committee has developed Standardized PPT on GST and hosted on the website with a view to provide guidance to the faculty members and bring uniformity in the session of GST in the programme as well as proving a tool to members to learn GST through PPT.

**(vii) E-Publications – a tool to update members**

The Committee has uploaded all its publications on its website which can be downloaded by members free of cost.

**(viii) Short video lectures on process of migration into GST and its benefits**

Committee recorded a short video lectures on process of migration into GST and its benefits and mass email was sent on 25<sup>th</sup> March, 2017 along with the link of the video to all the members of the ICAI.

## **Publications - A Research Initiative**

The Committee has developed/ revised its following publications:

### **1. Publication on GST**

- (i) Background Material on GST Acts and Rules:** It is very comprehensive material containing a clause by clause analysis of the GST Acts along with FAQ's, MCQ's, Flowcharts and Illustrations etc. to make the reading and understanding easier. This was updated three times during the year, last being January 2018.
- (ii) FAQ and MCQ on GST:** This publication provides a comprehensive coverage of GST in question answer format as an easy & lucid way to understand the law. This was updated three times during the year, last being January 2018.
- (iii) Bare Law on GST Act(s) and Rule(s):** The Committee has revised this publication, which contain updated Bird Eye View of GST, GST Act(s), Rules and relevant notifications and hosted on the website.
- (iv) Simplified GST Guide for Manufacturer:** Manufacturer would be able to analyse each and every aspect of transactions with respect to GST.
- (v) Handbook on GST Service Providers:** Service provider would be able to analyse each and every aspect of transactions with respect to GST.
- (vi) Background Material on Exempted Services under GST - new:** All exemptions of services available under GST have been analysed along with the examples and reference to the mega exemption notification under the earlier Service Tax regime.
- (vii) Study Paper on Taxation of E-Commerce under GST:** This provides in-depth knowledge of provisions of GST pertaining to E-Commerce Transactions.



- (viii) **E-Handbook on Job-work under GST:** It provides comprehensive coverage of provisions pertaining to job work at one place.
- (ix) **E-Book on how to get registered under GST:** It contains all the provisions related to registration under GST which has been explained with the help of FAQ in easy and lucid language so that reader can understand it with ease.
- (x) **Background Material on Seamless Credit:** It will help in understanding nitty-gritties of credit available under GST.

## 2. Others

- (xi) **E-Guide on CST- a new publication:** The Committee has come out with an E-Guide on CST (Central Sales Tax). It contains large no. of cases which would be a good reference material in hand of the members for referring in litigation matter.
- (xii) **Compliances of Service Tax in Banking Sector - Revision:** Committee revised this publication on 8<sup>th</sup> March, 2017 and e-book sent to all members, branches and Regional Councils.
- (xiii) **Study Paper on Unjust Enrichment:** This provides in-depth practical and theoretical knowledge of concept of unjust enrichment and legal maxim pertaining to it.
- (xiv) **Article on GST:** Committee has been regularly developing articles on different aspects of GST and hosting the same at its website for the benefit of members at large. During the year, 43 articles have been developed and hosted.

All the above publications/articles can be downloaded from <http://idtc.icai.org/gst.html>

## Formation of Study Groups

Committee has formed 19 State level Study Groups on GST for supporting in its various initiatives like publication, Standard PPT, Articles, co-ordination with Commissionerates and trade association etc.

S. No.	Location	Name of the convenor	S. No.	Location	Name of the convenor
1.	Bangalore	CA. Yeshwanth GN	11.	Ahmedabad	CA Nilesh Suchak
2.	Chennai	CA. Vijay Anand	12.	Delhi	CA. Pawan Kr Rastogi
3.	Andhra Pradesh	CA Satish Saraf	13.	Indore	CA Arvind Chawla
4.	Kerala	CA Soman N L	14.	Surat	CA. Manoj Makhania
5.	Kolkata	CA Daya Shankar Agarwal	15.	Kanpur	CA Dharmendra Srivastava
6.	Guwahati	CA Om Prakash Agarwal	16.	Jaipur	CA Yash Dhadda

7.	Bhubaneswar	CA Krishna Kanahya Bajoria	17.	Patna	CA. Arun Kumar Khowala
8.	Mumbai	CA Jinit Shah	18.	Telangana	CA. Vijay Bhaskar
9.	Pune	CA Dilip Satbhai	19.	Pimpri Chinchwad	CA Anita Pangaonkar
10.	Ranchi	CA. Arvind Modi			

## Programmes and Courses

### (i) Certificate Course on GST

With a view to facilitate the members with the specialized knowledge in the area of GST in a systematic manner and enhancing their skills, Committee launched a Certificate Course on GST on 28<sup>th</sup> April, 2017. Since then, the Committee has organised 59 batches of the Course across India which have been attended by 3610 members, the summary of which are given below:

Region	NIRC	EIRC	CIRC	WIRC	SIRC	Total
No of Programmes	8	8	8	9	26	59
Participants	550	483	583	533	1461	3610

### (ii) Certificate Course on GST - through virtual classes

Considering the humongous demand for Certificate Course on GST by members, the Committee organised virtual classes for Certificate Course on GST from 9<sup>th</sup> June, 2017 to 30<sup>th</sup> June, 2017 which was concurrently organised at 63 cities and attended by 1768 members, the details of which are as follows:

Region	NIRC	EIRC	CIRC	WIRC	SIRC	Total
No of Centres	9	5	19	9	21	63
Participants	256	203	585	249	475	1768

Further, 2<sup>nd</sup> Batch of the Course has been organised from 15<sup>th</sup> December, 2017 to 14<sup>th</sup> January, 2018 at 21 Centres wherein 211 members have registered.

Region	EIRC	CIRC	WIRC	SIRC	Total
No of Centres	5	4	6	6	21
Participants	72	51	54	33	210

### (iii) Identification and Training of new speakers on GST

In the year 2016-17, Committee had organised two series of Faculty Identification programme and Train the trainer programme across all the majors' cities in India and had identified and trained approx. 364 new speakers in GST Law. Continuing the same, the Committee has organised two more series of Faculty Identification programme and training programme across all the majors' cities in India during the

year and have identified and trained 183 new speakers in GST Law making the expert pool of over 800 faculties across India.

<b>Centres for first FIP</b>				
Jaipur	Kolkata	Delhi/NCR	Bangalore	Chennai
Hyderabad	Ahmedabad	Mumbai	Pune	
<b>Centres for first “Train the Trainer Programme”</b>				
Delhi	Mumbai	Kolkata	Chennai	Bangalore
<b>Centres for second FIP</b>				
Hyderabad	Noida	Bangalore	Mumbai	Kolkata
Train the trainer programme was organised from 7 <sup>th</sup> to 10 <sup>th</sup> Nov, 2017 at Mumbai				

**(iv) National Programme/ Conferences**

With a view to update the members and assist them to continue to enjoy the edge over other profession, the Committee has organised eight National Programme/ Conferences as a nationwide outreach programme at the following cities which have been attended by Approx. 5000 members:

Bhopal	Gurugram	Aurangabad	Vasai
Bhilai	Chennai	Ernakulam	Raipur

**(v) Workshops, Seminars and Conferences on GST**

With a view to update the members with the latest development in the area of Indirect Taxes, including GST, the committee has organised seventy-nine (79) programmes, workshops, seminars and conferences, detail of which is as follows:

Region	NIRC	EIRC	CIRC	WIRC	SIRC	Total
<b>No of Programmes</b>	9	13	26	13	18	79
<b>No. of participants</b>	1500	2214	3700	1694	3785	12893

In addition to the above, large numbers of programs/conferences on GST have been conducted by branches and regions at their own.

## Future Initiatives of the Committee

The Committee is working to bring out following technical publications:

- Handbook on Accounting Treatment of Goods and Services Tax
- Guidance Note on Audit under GST
- Revision of BGM on GST - February 2018 - Post Budget
- Revision of FAQs and MCQs on GST - February 2018 - Post Budget
- Revision of Background Material on Exempted Services under GST- February 2018 - Post Budget
- Revision of Handbook on GST for service providers- February 2018 - Post Budget
- E- publication on E-way bill under GST

## **Acknowledgements**

We are thankful to CA. Nilesh Shivji Vikamsey President, ICAI, CA. Naveen N D Gupta, Vice-President, ICAI and all our council colleagues for reposing their faith in us for the working of the Indirect Taxes Committee. We thank all the members of Indirect Taxes Committee, Co-opted Members, Special Invitees for their substantial contribution in meetings, preparation/ vetting of publications, training the members, involvement in Faculty Identification & Train the Trainer programme etc. and supporting in all the endeavours of the committee. We would also like to thank Convenors and members of the study groups who have always been supportive for every initiative of the committee.

We are grateful to CBEC, GSTN and other Government departments for providing us wonderful opportunities to serve them and work with them towards creation of a better Indirect Taxes Regime. Lastly, we would like to thank Secretariat, Indirect Taxes Committee for their dedication and support.

**CA. Madhukar N Hiregange**  
**Chairman**  
**Indirect Taxes Committee**

**CA. Sushil Goyal**  
**Vice- Chairman**  
**Indirect Taxes Committee**