

INDIRECT TAXES UPDATE - 127

FOREIGN TRADE POLICY

Documents Mandatory for Import/Export

In order to facilitate “East of doing Business” DGFT vide *Notification No. 114 (RE-2013)/2009-2014 dated 12th March 2015* reduced the mandatory document required for exports and imports of goods from/into India from 10 to 3. With effect from 1st April, 2015 only the following three documents would be required:

S. No.	Export of goods from India	Import of goods into India
1.	Bill of Lading/Airway Bill	Bill of Lading/Airway Bill
2.	Commercial Invoice cum Packing List as per <i>CBEC Circular No. 01/15-Customs dated 12/01/2015</i>	Commercial Invoice cum Packing List. (<i>Separate Commercial Invoice and Packing List would also be accepted</i>)
3.	Shipping Bill/Bill of Export	Bill of Entry

The regulatory authority concerned may electronically or in writing seek additional documents for information, as deemed necessary to ensure legal compliance, for export/ import of specific goods subject to any restrictions/policy conditions or require NOC or product specific compliances under any statute.

[*Notification No. 114 (RE-2013)/2009-2014 dated 12th March 2015*]

Source: www.cbec.gov.in

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ICAI Feedback

The Indirect Taxes Update is an endeavour of the Indirect Taxes Committee to apprise the readers about the amendments made in various central indirect tax laws vide significant notifications, circulars etc.

We welcome your feedback on the Update and its contents. Please email idt@icai.in for feedback. You can also write to:

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