

## INDIRECT TAXES UPDATE – 97

### CUSTOMS

#### Introduction of Risk Management Systems in Exports

With a view to enhance the level of facilitation and speed up the cargo clearance process, CBEC has decided to introduce Risk Management Systems (RMS) in exports at Customs locations where the Indian Customs EDI Systems (ICES) is operational. RMS will enable clearance of low risk consignments on self assessment of the declarations by exporters.

With the introduction of the RMS in exports, the present practice of routine verification of self-assessment and examination of Shipping Bills will be discontinued and the focus will be on quality assessment, examination and post clearance audit (PCA) of Shipping Bills selected by the Risk Management System.

In the beginning, RMS in Exports will be introduced w.e.f. **15.7.2013** at ICD Mulund and ICD Patparganj. The detail instruction has been mentioned in the circular.

[Circular No. 23/2013 - Cus., Dated: June 24, 2013]

Source: [www.cbec.gov.in](http://www.cbec.gov.in)

#### **Disclaimer**

Information published in the newsletter are taken from publicly available sources and believed to be accurate. The Indirect Taxes Committee of ICAI takes no responsibility of accuracy and reliability of information published in the newsletter. No part of this newsletter may be reproduced, stored in a retrieval system, or transmitted in any form or by any means – electronic, mechanical, photocopying, recording, or otherwise without the permission of ICAI.

#### **Feedback**

The Indirect Taxes Update is an endeavour of the Indirect Taxes Committee to apprise the readers about the amendments made in various central indirect tax laws vide significant notifications, circulars etc. We welcome your feedback on the Update and its contents.

Please email [dtc@icai.in](mailto:dtc@icai.in) for feedback.

You can also write to:

Secretary  
Indirect Taxes Committee  
The Institute of Chartered Accountants of India  
ICAI Bhawan A-29, Sector -62,  
NOIDA (U.P.)  
India