

INDIRECT TAXES UPDATE - 94

SERVICE TAX

ST- 3 Return for the period Oct' 2012 to Mar'2013 to be filed by 31st Aug, 2013

As per rule 7 of the Service Tax Rules, 1994, every assessee has to submit a half yearly return by the 25th of the month following the particular half-year.

However, a proviso has been inserted in Rule 7(4) to provide that return in 'ST - 3' form for the period 01.10.2012 to 31.03.2013 has to be submitted by **31st Aug, 2013**.

[Order No. 03/2013 ST dated 23.04.2013]

Exemption of service tax on services provided against duty credit scrips issued to an exporter

CBEC has exempted the taxable services provided or agreed to be provided against the following scrips issued to an exporter by a person located in the taxable territory :

- a) Focus Market Scheme duty credit scrip
- b) Focus Product Scheme duty credit scrip
- c) Vishesh Krishi and Gram Udyog Yojana (SAVIS) duty credit scrip

The above exemption is subject to certain terms and conditions mentioned in the notification.

[Notification No. 06-08/2013 – ST dated 18.04.2013]

Source: www.cbec.gov.in

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Feedback

The Indirect Taxes Update is an endeavour of the Indirect Taxes Committee to apprise the readers about the amendments made in various central indirect tax laws vide significant notifications, circulars etc. We welcome your feedback on the Update and its contents.

Please email idtc@icai.org for feedback.

You can also write to:

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