

## INDIRECT TAXES UPDATE - 86

### SERVICE TAX

#### ST- 3 Return for the period between the 1st July 2012 to 30th September 2012

As per rule 7 of the Service Tax Rules, 1994, every assessee has to submit a half yearly return by the 25th of the month following the particular half-year.

However, a proviso has been inserted in Rule 7(2) to provide that return in 'ST - 3' for the period 01.07.2012 to 30.09.2012 has to be submitted by 25<sup>th</sup> March, 2013.

Further, Format of ST-3 return has been substituted with a new Form to include *inter alia*, the following significant points :

- a) While calculating the value of taxable services the point relating to the partial reverse charge has been incorporated in case of service provider as well as service receiver at B1.6 and B2.7
- b) Exemption of R&D Cess provided by *Notification No. 14/2012 ST dated 14.03.2012* was not supported in earlier ST-3 return format. The same has now been incorporated in the modified return form at point B1.18 and B2.18

[*Notification No. 01/2013 ST dated 22.02.2013*]

Source: [www.cbec.gov.in](http://www.cbec.gov.in)

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#### Feedback

The Indirect Taxes Update is an endeavour of the Indirect Taxes Committee to apprise the readers about the amendments made in various central indirect tax laws vide significant notifications, circulars etc. We welcome your feedback on the Update and its contents.

Please email [idt@icai.org](mailto:idt@icai.org) for feedback.

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Secretary  
Indirect Taxes Committee  
The Institute of Chartered Accountants of India  
ICAI Bhawan A-29, Sector -62, NOIDA (U.P.) India