

SERVICE TAX

Amendment in Form ST-1 - Mandatory mentioning of description of taxable service

Consequent to restoration of 120 service specific accounting codes for the purpose of payment of service tax, CBEC has amended serial no.7 in Form ST-1 (Registration of Service Tax). The amended form has an annexure containing description of taxable services and accounting codes for payment of service tax. The assessee can choose the description as applicable to him from the annexure.

Form ST-1 (Prior to amendment)

S.No	Description of service	Relevant clause of section 65 of the Finance Act, 1994, to be indicated, if possible
(1)	(2)	(3)

Amended Form ST-1

S.No	Description of taxable service (Choose from ANNEXURE)
(1)	(2)

Earlier the requirement of mentioning the classification was not compulsory - the terminology used was 'if possible'. However, now description of services as per service specific 120 accounting description including 120th description as "other taxable services" (as per annexure of Form ST-1) has to be given mandatorily.

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