

SERVICE TAX

Last date for filing of service tax returns extended and return form aligned with POT Rules, 2011

Central Board of Excise and Customs vide *Order No. 1 /2011 – ST F. No. 137/99/2011 – ST dated 20.10.2011* has extended the last date of submission of half yearly return for the period April 2011 to September 2011 from 25th October, 2011 to 26th December, 2011.

The time limit has been relaxed to give time to the assesseees to adjust to the requirement of e-filing made mandatory for the first time vide *Notification No. 43/2011-ST dated 25.8.11*.

CBEC has been empowered vide *Notification No. 48/2011 –ST dated 21.10.2011* to issue order for extension of due date for filing of returns by such period as deemed necessary under circumstances of special nature to be specified in such order. Sub-rule (4) has been inserted after sub-rule (3) in rule 7 of Service Tax Rules, 1994 for this purpose. The above order has been issued in exercise of this new power.

A new instruction has been inserted in the heading General Instructions in Form ST-3 to provide that the words "received /paid" used in the return should be construed as "received or receivable /paid or payable", as the case may be, in terms of the Point of Taxation Rules, 2011".

Further, rule 4 of the said rules has been amended to empower the Board to specify, by an order, the documents which are to be submitted by the assessee alongwith the application of registration within such period, as may be specified in the said order.

Source: www.cbec.gov.in

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The Indirect Taxes Update is an endeavour of the Indirect Taxes Committee to apprise the readers about

the amendments made in various central indirect tax laws vide significant notifications, circulars etc. We welcome your feedback on the Update and its contents.

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