

CENTRAL EXCISE

E-Filing of Excise Returns and Statements mandatory for all assessees

Central Excise Rules, 2002 have been amended to provide that the returns and statements prescribed under rule 12 will have to be filed electronically by all the assessees irrespective of the duty paid in the preceding year. Monthly Return for production and removal of goods (ER-1), Quarterly Return (ER-3), Annual Financial Information Statement (ER-4) are some of the returns and statements prescribed under Rule 12.

Assessees availing exemption under *Notification No. 49/2003 CE dated the 10.06.2003* or *Notification No. 50/2003 CE dated 10.06.2003* have been exempted from the requirement of e-filing of the returns prescribed under rule 12. *Notification No. 49/2003 CE dated the 10.06.2003* exempts certain goods when cleared from a unit in the State of Uttaranchal or Himachal Pradesh. *Notification No. 50/2003 CE dated 10.06.2003* exempts certain goods when cleared from a unit located in the Industrial Growth Centre or Industrial Infrastructure Development Centre or Export Promotion Industrial Park or Industrial Estate or Industrial Area or Commercial Estate or Scheme Area

Hundred per cent Export Oriented Undertakings will also be required to submit the monthly excise return (ER-2) electronically irrespective of the duty paid in the preceding year.

Similar amendment has been made in CENVAT Credit Rules, 2004 to the effect that the assessees will now have to file the annual declaration in respect of principal inputs (ER-5) and the monthly return of information relating to principal inputs (ER-6) electronically irrespective of the duty paid in the preceding year.

The amendments will become effective from 01.10.2011.

[Notification No. 21 & 22/2011 CE (NT) dated 14.09.2011]

Amendments in Central Excise Returns

CBEC had notified new Form ER-1 & Form ER-3 of Excise Returns vide *Notification No. 16/2011 CE (NT) dated 18.07.2011* which were to be effective from 01.10.2011. The forms have been further amended by the CBEC. The new Forms along with the amendments would be effective from 01.01.2012.

Form ER-1 is the form for filing Monthly Return for Production and removal of Goods

and Form ER-3 is the form for Quarterly Return for Clearance of Goods & CENVAT credit.

[Notification No. 20/2011 CE (NT) dated 13.09.2011]

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Feedback

The Indirect Taxes Update is an endeavour of the Indirect Taxes Committee to apprise the readers about the amendments made in various central indirect tax laws vide significant notifications, circulars etc. We welcome your feedback on the Update and its contents.

Please email tdtc@icai.org for feedback.

You can also write to:

Secretary

Indirect Taxes Committee

The Institute of Chartered Accountants of India

ICAI Bhawan A-29, Sector -62, NOIDA (U.P.)India

Telephone Direct - +91 120 3045 906 Telephone Board - +91 120 3045900 Ext. 906