

### SERVICE TAX

#### **Business Auxiliary Service provided to Stock-Brokers by Authorised Persons exempt from service tax**

Business Auxiliary Services provided by Sub Brokers to Stock-Brokers in relation to sale or purchase of securities listed on a registered stock exchange are exempt from payment of service tax vide *Notification No. 31/2009 ST dated 01.09.2009*. Such exemption has now been extended to the authorized person also.

*[Notification No. 44/2011 ST dated 09.09.2011]*

#### **Arbitration exempted from service tax**

Taxable services provided to any business entity, by an arbitral tribunal, in respect of arbitration have been exempted from payment of service tax.

*[Notification No. 45/2011 ST dated 12.09.2011]*

Source: [www.cbec.gov.in](http://www.cbec.gov.in)

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#### **Feedback**

The Indirect Taxes Update is an endeavour of the Indirect Taxes Committee to apprise the readers about the amendments made in various central indirect tax laws vide significant notifications, circulars etc. We welcome your feedback on the Update and its contents.

Please email [idthc@icai.org](mailto:idthc@icai.org) for feedback.

You can also write to:

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