

SERVICE TAX

Consulting Engineer also entitled to pay service tax on receipt basis

Rule 7 of Point of Taxation Rules, 2011 has been amended to provide that point of taxation in case of taxable consulting engineer's service would be the date on which payment is received or made. However, if the payment is not made within a period of six months of the date of invoice, the provisions of this rule would not apply.

[Notification No. 41/2011 ST dated 27.06.2011]

The complete text of the above notification is available at www.cbec.gov.in.

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Feedback

The Indirect Taxes Update is an endeavour of the Indirect Taxes Committee to apprise the readers about the amendments made in various central indirect tax laws vide significant notifications, circulars etc. We welcome your feedback on the Update and its contents.

Please email itdc@icai.org for feedback.

You can also write to:

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