

INDIRECT TAXES UPDATE -38

SERVICE TAX

Exemption to transport of goods by the Government railways extended till December, 2011

Service tax levy on transport of goods by the Government railways and transport of goods by rail otherwise than in containers has been further postponed by six months. Now the levy would be applicable from January, 2012 instead of July, 2011 which was proposed earlier. Consequently, exemption for transport of notified goods like defence military equipments, railways equipment /materials, postal mail bags by rail and abatement of 70% of the gross amount charged for transport of goods by the Government railways and transport of goods by rail otherwise than in containers would also be effective from January, 2012.

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Feedback

The Indirect Taxes Update is an endeavour of the Indirect Taxes Committee to apprise the readers about the amendments made in various central indirect tax laws vide significant notifications, circulars etc. We welcome your feedback on the Update and its contents.

Please email idthc@icai.org for feedback.

You can also write to:

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