

## INDIRECT TAXES UPDATE -21

### SERVICE TAX

#### **Customized Group Janta Personal Accident Policy is not liable to service tax**

*Notification No. 3/1994-ST dated 30.06.1994 exempts inter alia Janta Personal Accident Policy from service tax payable thereon. Since a description of JPAP Policy is not available in the said notification, it has been clarified that customized group JPAP insurance schemes floated by various insurance companies as per the specifications of State Governments concerned, to extend risk cover to target populations, and to fulfill the prescribed 'rural or social sector' obligation, are covered by the above service tax exemption. Hence, no service tax is payable thereon.*

*[Circular No. 133/2/2011-ST dated 18.01.2011]*

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#### **Feedback**

The Indirect Taxes Update is an endeavour of the Indirect Taxes Committee to apprise the readers about the amendments made in various central indirect tax laws vide significant notifications, circulars etc. We welcome your feedback on the Update and its contents.

Please email [jdtc@icai.org](mailto:jdtc@icai.org) for feedback.

You can also write to:

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