

HALF YEARLY REPORT INDIRECT TAXES COMMITTEE OF ICAI FOR THE YEAR 2017-18

INITIATIVES, ACTIVITIES & ACHIEVEMENTS

- *More than 150 Programmes, Seminars, Courses*
- *10 CBEC Officials Training Programmes*
- *Suggestions on implementation issues under GST*
- *13 Live Webcasts*
- *8 revised publications*
- *18 Study Groups across country*
- *FIP III & IV at 16 locations*
- *131 new faculties identified*
- *6 Committee Meetings since Feb'17*
- *More than 4000 Members Enriched*



Indirect Taxes Committee

The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

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Members of the Committee

Council members

CA. Madhukar Narayan Hiregange, Chairman
CA. Sushil Kumar Goyal, Vice- Chairman
CA. Nilesh Shivji Vikamsey, President, ICAI
CA. Naveen N.D. Gupta
CA. Prafulla Preme Sukh Chhajed
CA. Nandkishore Chidamber Hegde
CA. Dhiraj Kumar Khandelwal
CA. Mangesh Pandurang Kinare
CA. G. Sekar
CA. Tarun Jamnadas Ghia
CA. K. Sripriya
CA. Ranjeet Kumar Agarwal
CA. Manu Agrawal
CA. Mukesh Singh Kushwah
CA. Prakash Sharma
CA. Sanjay Agarwal
CA. Atul Kumar Gupta
CA. Vijay Kumar Gupta
CA. Debashis Mitra
Shri Vijay Kumar Jhalani
Dr. Ravi Gupta

Co-opted Members

CA. S Venkatramani

CA. A Jatin Christopher
CA. Mandar Telang
CA. Arun Agarwal
CA. Rajiv Luthia

Special Invitees

CA. Rajat Talati
CA. Rohini Aggarwal
CA. Bimal Jain
CA. Virendra Chauhan
CA. Ashok Batra
CA. Jayesh Gogri
CA. Jatin Harjai
CA. Gaurav Gupta
CA. Bishan Shah
CA. Ashish Chaudhary
CA. Sunil Gabhawala
CA. Upender Gupta
CA. Raaja Jindal
CA. Manish Gupta
CA. Vaibhav Jain
Ms. Himabindu
CA. Shashank Gupta
CA. Kapil Vaish
CA. Naresh Seth

Partnering the Government in Nation Building

Meeting with Chairman, Delhi Finance Commission

On the request being made, the Committee had submitted an impact study of GST on the finances and economy of Delhi Government. In this regard, a meeting with Chairman, Delhi Finance Commission was attended by CA. Ashok Batra, Special Invitee and Secretary, Indirect Taxes Committee on 19th April, 2017 wherein various points of the report raised by Chairman, Delhi Finance Commission was clarified.

Post-Budget suggestions on Union Budget 2017-18 – Indirect Taxes

Submitted to Govt. on 25th February, 2017. The Memorandum contains suggestions for removing the practical difficulties which may arise in implementing budget proposals.

Suggestion on GST Rules

Committee submitted suggestions on Draft GST Rules issued by the Government on 5th May, 2017.

Suggestions on GST Act: Comprehensive suggestions on GST Act has been submitted to the Government on 31st July, 2017. Further, a copy of suggestions has also been submitted to the State VAT Commissioners.

Suggestions on Issues in implementation of GST: Committee has finalized suggestions on issues in implementation of GST by various stakeholder and submitted to the Government on 22nd August and again to the FM on 28th September 2017.

Support extended to Goods and Services Tax Network (GSTN): On the request being received, Committee has nominated 23 members to the GSTN for testing of return form GSTR 1, GSTR-2A.

Representation to the CBEC for extending due date of filing online Service Tax Return

The service tax return for the half year ended March, 2017 was required to be filed by 25th April, 2017. In this regard, a representation was submitted to the CBEC on 25th April, 2017 requesting to extend the due date of filing online Service Tax Return considering that the websites www.aces.gov.in & www.gst.gov.in was not working properly in the last few days.

Accordingly, due date for filing Service Tax Return has been extended to 30th April, 2017 by the CBEC

Representation to CBEC for relaxation in GST compliance

The Committee submitted a representation to CBEC on 19th August, 2017 for seeking appropriate relaxation in GST compliance as GST Portal www.gst.gov.in has not been working properly since last few days due to which assessee across the country are facing difficulties in taking registration, making due payment of GST and filing returns etc.

E-Initiatives

LIVE Webcasts on GST

Committee has organised LIVE webcast on GST Law as per the following schedule:

S. No.	Date and Location	Topics	Viewers hits		Total
			Live	Recorded	
1.	27 th Feb, 2017 (Mumbai)	E-Commerce & Works Contracts, Right to use, Restaurant, overlapping Transaction (including credit enablement- i.e. ISD Registration)	841	3773	4614
2.	1 st March, 2017 (Mumbai)	Case Study GST Impact Study	2042	7100	9142
3.	3 rd March, 2017 (Bangalore)	Technology in GST (presently used in accounting, comparison between other	1626	3276	4902

		softwares etc.) + Transitional Challenges in IT, Area of Changes in IT			
6446 4.	7 th March, 2017 (Bangalore)	Accounts and Records Payment of Tax (Interest payable and recoupable/ adjustment for excess/ Transitional Provisions) Tax Invoice, Supplementary Invoice, Debit and Credit Notes	1768	4768	6446
5.	9 th March, 2017 (Kolkata)	How to file Last Return Pre- GST (Importance of last return under CE, ST, VAT i.e current regime and relevant reconciliation) 1 st Return in GST (Importance of 1 st return and automatic etc.)	2903	9740	12643
6.	11 th March, 2017 (Bangalore)	Common Errors in IDT- To correct prior to GST	601	3129	3730
7.	12 th April, 2017 (Delhi)	Migration + Transitional Provision	5202	5830	11032
8.	18 th April, 2017 (Delhi)	Major Changes [existing CX & ST regime Vs proposed GST regime]	4645	5669	10314
9.	24 th April, 2017 (Delhi)	Input Tax Credit + ITC Rules	6894	12014	18908
10.	2 nd May, 2017 (Delhi)	IGST+ Procedures (Payment, Return, Refund)	947	2459	3406
11.	8 th August 2017 (Bangalore)	Classification under GST, Transition, Documentation, Migration issues, Job work etc.	9138	8302	17440
12.	10 th August 2017 (New Delhi)	Valuation issues, Exemptions, ITC & Return Filing etc.	8654	10550	19204

Recordings of all the aforesaid webcasts can be viewed at <http://idtc.icai.org/live-webcasts.html>

Indirect Taxes Updates

With a view to update the members, summary of significant notifications, circulars and other important development in the area of Indirect Taxes are regularly been circulated among the IDT NET members and further uploaded on the website of Indirect Taxes Committee.

Standardized PPT on GST

The Committee has developed Standardized PPT on GST and hosted on the website with a view to provide guidance to the faculty members and bring uniformity in the session of GST in the programme as well as proving a tool to members to learn GST through PPT.

E-Publications – a tool to update members

The Committee has uploaded all its publications on its website which can be downloaded by members free of cost.

Short video lectures on process of migration into GST and its benefits

Committee recorded a short video lectures on process of migration into GST and its benefits and mass email was sent on 25th March, 2017 along with the link of the video to all the members of the ICAI.

E-Learning on GST: Committee launched E-learning on GST through recorded video sessions covering almost the entire topics of GST on 7th July, 2017. Since then, 1881 stakeholders have subscribed to this e-learning till 31st August, 2017 and total collection from this venture is Rs. 19.88 lac

It is same video which was recorded during Certificate Course on GST through virtual classes.

ICAI Newsletter on GST

ICAI has released 7 Newsletter on GST which are as follows:

Issue	Link
1 st	https://goo.gl/y18W4f
2 nd	https://goo.gl/ga0yne
3 rd	https://goo.gl/hjYr1i
4 th	https://goo.gl/QcK51Q
5 th	https://goo.gl/BavTcg
6 th	https://goo.gl/ZkJwZX
7 th	https://goo.gl/9U9zv5
8 th	https://goo.gl/VJPFHp

Publications - A Research Initiative

The Institute has recently developed following publications on GST:

- a) **Background Material on GST Acts and Rules, 2017:** It is very comprehensive material containing a clause by clause analysis of the GST Acts along with FAQ's, MCQ's, Flowcharts and Illustrations etc. to make the reading and understanding easier. It is an all-inclusive material, which would provide an in-depth analysis of the GST Law.
- b) **E-Book on How to Get Registered under GST:** It aptly covers all the nitty-gritty of the registration provision under GST which has been explained with the help of FAQ in easy and lucid language so that reader can understand it with ease.
- c) **Study Paper on Taxation of E-Commerce under GST:** This provides in-depth knowledge of provisions pertaining to E-Commerce Transactions under GST.
- d) **Bare Law on GST Act(s) and Rule(s):** It contain Bird Eye View of GST, GST Act(s), Rules and relevant notifications.

- e) **FAQ and MCQ on GST:** This publication provides a comprehensive coverage of GST in question answer format as an easy & lucid way to understand the law.
- f) **Simplified GST Guide for Manufacturer:** It amply covers all aspects of transaction related to manufacture like levy, exemption, registration, time and place of supply, valuation, input tax credit, job work and much more in very simple and easy to comprehend language. This is a unique guide wherein the provisions of GST related to manufacture have been dealt with, which would help the reader in analysing various aspects of manufacturing transaction with respect to GST.
- g) **Compliances of Service Tax in Banking Sector - Revision**
The Committee has revised its publication “Compliance of Service Tax in Banking Sector”. It inter-alia, contained Questionnaire for Service Tax Audit of Banks, which would have been helpful for the members in checking the compliance of service tax in Banking Sector in their audits.

These publications and other GST publications can be downloaded at <http://idtc.icaai.org/publications.php>.

Formation of Study Groups

Formation of Study Group on GST

Committee has formed 18 State level Study Groups on Indirect Taxes / GST for supporting the Indirect Taxes Committee in its various initiatives like publication, National PPT, Articles, co-ordination with Commissionerate and trade association etc

Programmes and Courses

Certificate Course on GST

Committee has been organizing 10 days Certificate Course on GST which has been attended by over 2434 members in following regions:

Region	NIRC	EIRC	CIRC	WIRC	SIRC
No of Programmes	5	7	8	7	23
Participants	323	412	591	442	1326

Certificate Course on GST – through virtual classes

Committee has commenced Certificate Course on GST through virtual classes from 9th June, 2017. 63 Branches/Regions are concurrently hosting the Course wherein 1768 members have been registered, the details of which are as follows:

Region	NIRC	EIRC	CIRC	WIRC	SIRC
No of Programmes	10	4	17	9	23
Participants	270	177	518	249	532

Faculty Identification Programme

The Committee has organised a new series of Faculty Identification Programme on GST in cities as per following schedule:

Sl. No.	Region	City	Date
1.	CIRC	Jaipur	25th March,2017
2.	EIRC	Kolkata	11th March, 2017
3.	NIRC / CIRC	Delhi/NCR	11th March, 2017
			12th March, 2017
4.	SIRC	Bangalore	11th March, 2017
		Chennai	25th March, 2017
		Hyderabad	18th March, 2017
5.	WIRC	Ahmedabad	12th March, 2017
			25th March,2017
		Mumbai	26th March,2017
		Pune	26th March, 2017

The result of Faculty Identification Programme III was declared on 12th April, 2017. Out of 316 members participated in the programme, 131 members have been declared as successful. Further, FIP IV has been organised at 6 locations for which result is yet to be declared. Before this FIP I and II has been organised last year in which 364 participants declared successful out of 704 appeared.

Train the trainer programme

The Committee has conducted Four Days Train the Trainer Programme for the members shortlisted at the Faculty Identification Programme as per the following scheduled:

Sl. No.	City	Start Date	Completion Date
1.	Delhi	2 nd May, 2017	5 th May, 2017
2.	Mumbai	2 nd May, 2017	5 th May, 2017
3.	Kolkata	9 th May, 2017	12 th May, 2017
4.	Chennai	9 th May, 2017	12 th May, 2017
5.	Bangalore	16 th May, 2017	19 th May, 2017

Workshops, Seminars and Conferences on GST

The Committee has been organising a number of programmes, seminars, conferences and workshop with a view to update the members with the latest changes made in the area of Indirect Taxes. During the year till 31st August, 2017, 67 programmes, seminars and conferences on GST have been organised by the Committee detail of which is as follows:

Region	NIRC	EIRC	CIRC	WIRC	SIRC	Total
No of Programmes	7	12	24	11	13	73

Interactive Programme on GST for trade association

The committee has organised following interactive programme on GST for trade and industry as part of its initiatives for partner in nation building:

Sl. No.	Date	City	Name of Trade Association
1.	22 nd Feb, 2017	New Delhi	Electric Lamp and Component Manufacturer's Association of India
2.	23 rd Feb, 2017	New Delhi	All India Distillers' Association
3.	15 th Mar, 2017	Pune	Aluminium Casters' Association of India
4.	15 th Mar, 2017	New Delhi	The Fertilizer Association of India
5.	15 th April, 2017	Jaipur	Builders Association of India
6.	16 th April, 2017	Jaipur	Trade Association of Auto parts seller
7.	18 th April, 2017	Pune	Association of Indian Forging Industry
8.	20 th April, 2017	Rajkot	Association of Indian Forging Industry
9.	28 th April, 2017	Ahmedabad	Indian Pump Manufacturers' Association
10.	18 th May, 2017	Chennai	Association of Indian Forging Industry
11.	18 th May, 2017	New Delhi	Association of Indian Forging Industry
12.	20 th May, 2017	Bengaluru	Association of Indian Forging Industry
13.	29 th May, 2017	New Delhi	The Toy Association of India
14.	17 th June, 2017	Mumbai	Indian Jute Mills Association
15.	9 th June, 2017	Pune	Maratha Chambers of Commerce (seminars)
16.	17 th July, 2017	Mumbai	Cotton Association of India

Training Programme on GST for Bureau of Indian Standards

The Committee has been organised a *Training Programme on GST* for the Officials of Bureau of Indian Standards on 15th and 16th June, 2017 at Noida, Sector – 62.

Training Programme for CBEC

The Committee has organised Training Programmes on GST for the Officials of following CBEC Commissionerates:

Sl. No.	Date of Programme	Commissionerate	Timing
1.	15 th to 19 th May, 2017	Service Tax-III	2:30 pm to 5:30 pm

2.	22 nd to 26 th May, 2017	Service Tax-III	2:30 pm to 5:30 pm
3.	26 th May, 2017	Custom Central Excise & Service Tax Department, Meerut Zone	3:00 pm to 6:00 pm
4.	29 th May to 2 nd June, 2017	Service Tax-III	2:30 pm to 5:30 pm
5.	2 nd June, 2017	Hapur Commissionerate	2:30 pm to 5:30 pm
6.	5 th June, 2017	Meerut Commissionerate	2:30 pm to 5:30 pm
7.	9 th June, 2017	Ghaziabad Commissionerate	2:30 pm to 5:30 pm
8.	16 th June 2017	Noida-I Commissionerate	2:30 pm to 5:30 pm
9.	19 th June, 2017	Haridwar Commissionerate	2:30 pm to 5:30 pm
10.	20 th June, 2017	DehraDun Commissionerate	10:30 am to 01:00 pm

Outreach Programme on GST in association with Commissionerate

The Committee organised an outreach programme on GST at Ahmedabad on 21st April, 2017 as knowledge partner in association with Division V, Ahmedabad-II Commissionerate.

Training Programme for Pune Commissionerate

The Committee organised a Training Programme on Accounting and Auditing aspects involved in the Excise/Service Tax for Central Excise, Pune-III Commissionerate on 20th and 21st April, 2017.

Training Programme on GST for Ministry of Corporate Affairs

The Committee has organised a Training Programmes on “*Overview of GST*” for the Officials of Ministry of Corporate Affairs on 12th July, 2017 at New Delhi.

Future Initiatives of the Committee

- Pre-Budget Memorandum, 2018
- E-newsletter on GST
- New Publications / Research Papers on GST as stated above etc.
- Live Webcasts on GST
- More Programmes, Seminars, Workshops etc. on GST
- Assisting UAE in implementing UAE VAT
- Assisting Governments for smooth implementation of GST as and when required

Acknowledgements

We are thankful to CA. Nilesh Shivji Vikamsey President, ICAI, CA. Naveen N D Gupta, Vice-President, ICAI and all our council colleagues for reposing their faith in us for the working of the Indirect Taxes Committee. We thank all the members of Indirect Taxes Committee, Co-opted Members, Special Invitees for their

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substantial contribution in meetings, preparation/ vetting of publications, training the members, involvement in Faculty Identification & Train the Trainer programme etc. and supporting in all the endeavours of the committee. We would also like to thank Convenors and members of the study groups who have always been supportive for every initiative of the committee.

We are grateful to CBEC, GSTN and other Government departments for providing us wonderful opportunities to serve them and work with them towards creation of a better Indirect Taxes Regime. Lastly, we would like to thank Secretariat, Indirect Taxes Committee for their dedication and support.

CA. Sushil Goyal
Vice- Chairman
Indirect Taxes Committee

CA. Madhukar N Hiregange
Chairman
Indirect Taxes Committee